

RELEVANT INFORMATION

Bogotá, August 12, 2024. Banco Popular S.A., in connection with the extraordinary General Shareholders' Meeting to be held on August 14, 2024, wishes to inform that the Board of Directors, in compliance with the Basic Legal Circular, has designated the Vice Presidency of Corporate Affairs and Sustainability as the department responsible for verifying the proper completion of powers of attorney, as well as the dissemination of prohibitions and adherence to the instructions specified in the aforementioned regulation.

In accordance with this, emails were sent to all departments and employees of the Bank through the "ACTUALÍZATE" and "+CONECTADOS" mailboxes, sharing Bulletin No. 980-091-097, which outlines instructions regarding powers of attorney and employee participation in the extraordinary General Shareholders' Meeting, in accordance with the provisions of the Commercial Code, numerals 1.1. and 1.2. of Part III, Title I, Chapter VI of the Basic Legal Circular, and other applicable regulations, as follows:

“Regarding the General Extraordinary Shareholders' Meeting of the Bank, which will take place on August 14, 2024, It's informed that, through the Basic Legal Circular of the Financial Superintendence, instructions are given to issuing entities concerning the powers of attorney granted by shareholders for the Shareholders' Meetings.

Furthermore, the aforementioned Circular specifies that Boards of Directors are required to establish appropriate and sufficient measures in writing to comply with this resolution, adopt written control mechanisms, and designate employees responsible for ensuring proper adherence to these procedures. They must also require the respective responsible employees prior to the meeting to take measures to remedy any potential shortcomings.

In accordance with the provisions of the mentioned Circular regarding unsafe and unauthorized practices related to shareholder representation in meetings, the Board of Directors has approved the following instructions:

- 1. The Vice Presidency of Corporate Affairs and Sustainability is designated as the department responsible for verifying both the correct completion of powers of attorney and the dissemination and compliance with these instructions. Additionally, it will ensure the proper functioning of the General Shareholders' Meeting.*
- 2. Legal representatives and other employees of the entity must refrain from engaging in the following behaviors:*
 - Encouraging, promoting, or suggesting to shareholders the granting of powers of attorney where the name of the*

representative for the Shareholders' Meeting is not clearly defined.

- *Accepting powers of attorney from shareholders for meetings where the name of the representative is not clearly indicated.*
 - *Accepting as valid powers of attorney from shareholders that do not meet the requirements established in Article 184 of the Commercial Code for participation in the Shareholders' Meeting.*
3. *Those who, by statute, hold legal representation of the company and other employees are prohibited from:*
- *Suggesting or determining the names of those who will act as proxies in the Shareholders' Meeting.*
 - *Suggesting, coordinating, or agreeing with any shareholder or representative of shareholders on the presentation of proposals to be considered in the Meeting.*
 - *Suggesting, coordinating, or agreeing with any shareholder or representative of shareholders on voting in favor of or against any proposal presented at the Meeting.*

These practices are prohibited, even when conducted through intermediaries.

4. *If the powers of attorney don't meet the requirements specified in Article 184 of the Commercial Code or if they present any circumstances classified as illegal, unauthorized, or unsafe practices related to shareholder representation in the Meeting, as indicated in External Circular 029 of 2014 from the Financial Superintendence, they must be rejected.*
5. *The Management must inform shareholders that powers of attorney cannot be granted to individuals directly or indirectly linked to the Management or employees of the Bank.*
6. *Regarding the receipt of powers of attorney for attendance at the Meeting, it's reminded that only the Vice Presidency of Corporate Affairs and Sustainability of the Bank is authorized to receive them in advance of the meeting, verify them, and, if not accepted, return them in a timely manner for proper completion”.*

Additionally, the mentioned Bulletin was published on the Bank's internal web portal called "enlace virtual," which is available to shareholders at the Vice Presidency of Corporate Affairs and Sustainability.