

BANCO POPULAR S.A.
LOSS ABSORPTION PROJECT
FROM JANUARY 1 TO DECEMBER 31, 2023
(Amounts in Colombian Pesos)

TOTAL INCOME		7.235.663.167.604,18
TOTAL EXPENSES		<u>(7.869.265.233.245,48)</u>
LOSS BEFORE INCOME TAXES		(633.602.065.641,30)
Plus: Deferred Tax Credit for Tax Loss Carryforwards		<u>286.193.538.941,61</u>
NET LOSS FOR THE PERIOD		(347.408.526.699,69)
Impact from realization of revalued assets in the Opening Statement of Financial Position		89.338.784.360,77
Release of Occasional Reserves - For donations to causes aimed at benefiting the community or specific sectors thereof, such as health activities, education, culture, religion, sports, scientific and technological research, ecology and environmental protection, defense, protection and promotion of human rights, access to justice, social development programs, support in situations of disasters and calamities		46.239.900.000,00
TOTAL AT THE DISPOSAL OF THE GENERAL MEETING		(211.829.842.338,92)
ABSORPTION PROJECT		
To take from the account "Legal Reserve" as of December 31, 2023, the sum of:		211.829.842.338,92
EQUAL AMOUNTS		211.829.842.338,92 (211.829.842.338,92)