

RELEVANT INFORMATION

Bogotá D.C., August 30, 2023. At its meeting held today, the Board of Directors of Banco Popular accepted the resignation for personal reasons presented by Dr. Carlos Eduardo Upegui Cuartas as President of the Bank, a position he will hold until September 15 of this year.

In his replacement, Dr. Diego Fernando Solano Saravia was appointed as Acting President of the Bank. Dr. Solano has been a member of the Bank's Board of Directors since 2019 and serves as Senior Vice President Chief Financial Officer of Grupo Aval Acciones y Valores S.A.

The Board of Directors thanked Dr. Upegui for his contributions to the Bank's transformation and modernization process.

The process of appointing a new President is expected to move forward quickly.