

REPORT OF THE GENERAL SHAREHOLDERS' MEETING MARCH 24, 2023

The ordinary meeting of the General Shareholders' Meeting of Banco Popular was held on March 24, 2023 from 11:00 a.m., in a non-presential manner, through the Microsoft Teams tool, prior notice to the shareholders published in the newspaper El Tiempo and on the Bank's website on March 1, 2023, through which the corresponding prior registration procedure was informed, which closed on March 23, 2023 at 5:00 p.m.

The proposed agenda was published on the Bank's website, as well as the document with the instructions related to registration, connection, the development of the meeting, and how to participate. The registered shareholders, after verification of their identity and of the documentation presented in the registration request, were sent the connection link, the Sustainable Management Report, the Bank's separate and consolidated Financial Statements, and the aforementioned instructions.

The following is the development of the meeting, as follows:

The protocol for this was described, as well as that related to recording prior authorization, verification of the identity of the participants and the continuity of the quorum during the entire session, as well as for the formulation of questions, voting and contact numbers in the event of possible connection failures.

QUORUM CHECK

Once the identity of the participants was verified, it was reported that there was a quorum to deliberate and decide in the Assembly, and it was declared installed.

It was reported that the Minutes of the Ordinary General Shareholders' Meeting held on March 18, 2022, were approved by the Delegated Committee for this purpose.

MATTERS TO BE SUBMITTED FOR CONSIDERATION AT THE GENERAL SHAREHOLDERS' MEETING

The decisions adopted by the General Shareholders' Meeting, as the competent body for such purpose, are listed below:

- The Agenda was submitted for consideration of the General Shareholders' Meeting, which was unanimously approved with a shareholding percentage of 95.13%.
- In accordance with the proposal presented by a shareholder, the following commission was submitted to the consideration of the General Shareholders' Meeting for review and approval of the Minutes, which was unanimously approved

with a percentage of shareholding of 95.13%, in accordance with Article 189 of the Code of Commerce.

- The Sustainable Management Report of the Board of Directors and the President of the Bank was submitted for consideration of the General Shareholders' Meeting, which was unanimously approved with a shareholding percentage of 95.13%, in accordance with the provisions of numeral 7 of article twenty of the Bank's Bylaws.
- The General Shareholders' Meeting submitted for consideration the separate financial statements of general purpose, notes thereto and other annexes, corresponding to the fiscal year 2022, prior report of the Statutory Auditor, which were unanimously approved with a percentage of shareholding of 95.80%, in accordance with the provisions of numeral 5 of article twenty of the Bank's Bylaws.
- The Substitute Profit Distribution Project, presented by a shareholder, was submitted for consideration of the General Shareholders' Meeting and was approved with a percentage of 95.798% shareholding, in accordance with the provisions of numeral 6 of Article 20 of the Bank's Bylaws.
- The consolidated financial statements of the Bank and its subordinated companies, notes thereto and other annexes, corresponding to the fiscal year 2022, were submitted to the consideration of the General Shareholders' Meeting, following the Statutory Auditor's report, which were approved with a shareholding percentage of 95.133%, in accordance with the provisions of numeral 5 of article twenty of the Bank's Bylaws.
- In accordance with the proposal presented by a shareholder, the Assembly approved the election of the Board of Directors, and the fixing of its fees with a percentage of shareholding of 94.23%, in accordance with the provisions of numeral 1 of article twenty of the Bank's Bylaws.

The documents required by Decree 3923 of 2006 were submitted with the proposal.

The composition of the Board of Directors for the period 2023 - 2024 is as follows:

PRINCIPAL	ALTERNATE
LUIS ORLANDO ÁLVAREZ BETANCUR	SANDRA PATRICIA SOLORIZANO DAZA
MAURICIO RODRÍGUEZ MÚNERA	LUZ PIEDAD RUGELES ARDILA
MAURICIO HERNANDO AMADOR ANDRADE	GERMÁN MICHELSEN CUÉLLAR
GABRIEL MESA ZULETA	MAURICIO FERNÁNDEZ FERNÁNDEZ
JAVIER DIAZ MOLINA	DIEGO FERNANDO SOLANO SARAVIA

- The Assembly approved the election of the Statutory Auditor KPMG S.A.S., for one year, as well as its fees, with a shareholding percentage of 95.499%, in accordance with the provisions of numeral 4 of article twenty of the Bank's Bylaws.
- The Assembly approved the hiring of the firm Defensoría del Cliente Laguado Giraldo Ltda., for two years, as well as its fees, with a percentage of shareholding of 95.798%, in accordance with the provisions of Article 18 of Law 1328 of 2009.
- In accordance with the proposal submitted by a shareholder, an item was approved for donations that the Bank will be able to make in 2023, with a shareholding percentage of 94.90%.

REPORTS SUBMITTED

- An executive summary of the Financial Consumer Advocate Report 2022 was presented.
- Corporate Governance Report for the year 2022, in accordance with Decree 151 of 2021, External Circular 012 of 2022, the recommendations of the Code of Best Corporate Practices – Código País, contained in External Circular 028 of 2014, issued by the Superintendencia Financiera.

At 12:25 p.m. the meeting was adjourned. It is hereby stated for the record that, on the part of the Bank's Management, all the processes and authorizations required to hold the General Shareholder's Meeting were carried out.