

REPORT OF THE GENERAL MEETING OF SHAREHOLDERS MARCH 27, 2025

The Ordinary General Shareholders' Meeting of Banco Popular was held on March 27, 2025, from 9:06 a.m., in person, on the fourth floor of the building located at Calle 17 No. 7 - 35 in the city of Bogotá D.C., after notice to shareholders was published in the newspaper El Tiempo and on the Bank's corporate website.

Below is a summary of the proceedings of the meeting:

QUORUM VERIFICATION

It's reported that there was a quorum to deliberate and decide at the meeting, and the meeting was declared open.

It's reported that Act 164 of the Extraordinary General Shareholders' Meeting held on August 14, 2024, was approved by the Delegated Committee for this purpose.

MATTERS SUBMITTED FOR CONSIDERATION BY THE GENERAL SHAREHOLDERS' MEETING

The following is a list of the decisions adopted by the General Shareholders' Meeting, as the competent body for this purpose:

- The agenda was submitted to the consideration of the General Meeting of Shareholders, which was unanimously approved with a shareholding percentage of 95,60%.
- In accordance with the proposal submitted by a shareholder, the committee for review and approval of the Minutes was submitted for consideration by the General Meeting of Shareholders, which was unanimously approved with a shareholding percentage of 95.60%, in accordance with article 189 of the Code of Commerce.
- The Sustainable Management Report of the Board of Directors and the President of the Bank, separate and consolidated financial statements, notes thereto and other annexes for the year 2024 were submitted to the General Meeting of Shareholders for consideration, which were approved with a shareholding percentage of 95,60%, in accordance with the provisions of paragraphs 5 and 7 of article 20 of the Bank's Articles of Association. Prior to

the approval of the financial statements, the Statutory Auditor's reports were presented.

- The proposal to substitute the Loss Appropriation Project, submitted by the Bank's majority shareholder, was submitted to the General Meeting of Shareholders and approved with a shareholding percentage of 95,60%.
- In accordance with the proposal submitted by the majority shareholder, the Assembly approved the election of the Board of Directors and the fixing of its fees with a percentage of shareholding of 94,53%, in accordance with the provisions of paragraph 1 of article 20 of the Bank's Articles of Association.

The proposal was accompanied by the documents required by Decree 3923 of 2006.

The composition of the Board of Directors for the period 2025 - 2026 is as follows:

1. Mauricio Hernando Amador Andrade (*)
2. Javier Diaz Molina
3. Paula Durán Fernández
4. Diego Fernando Solano Saravia
5. María Ximena Lombana Villalba (*)
6. Juan Pablo Zárate Perdomo (*)
7. Luis Ernesto Mejía Castro (*)
8. Ernesto José Gutiérrez de Piñeres Luna (*)
9. Natalia Ramírez Carrizosa (*)

(*) Independent member

- The Assembly approved the election of the Statutory Auditor KPMG S.A.S., for the period from April 2025 to March 2026, as well as its fees, with a shareholding percentage of 94,66%, in accordance with the provisions of paragraph 4 of article twenty of the Bank's Articles of Association. The fees were set at two thousand two hundred and twenty-seven million nine hundred and eleven thousand pesos (\$2,227,911,000), plus I.V.A. (for its acronym in Spanish), for the entire period and a total of 16.620 hours assigned, with an average of 1.385 hours per month. Likewise, the expenses for the development of the management, such as travel, telephone and postal or

courier service, were approved for the sum of eighty-nine million one hundred and four thousand pesos (\$89'104.000).

- The Assembly approved the election of the firm Laguado Giraldo Ltda. as Financial Consumer Ombudsman for the period from April 2025 to March 2027, as well as its fees. It also approved the appointment of Dr. Darío Laguado Monsalve and Dr. Gonzalo Méndez Morales as principal and alternate ombudsmen, respectively. The Assembly approved the above appointment with a shareholding of 95,60%.
- In accordance with the proposal presented, a quota was approved so that the company can make donations within the authorised concepts, with a percentage of shareholding of 94,53%.

ADDITIONAL REPORTS SUBMITTED AND/OR MADE AVAILABLE TO SHAREHOLDERS

- Financial Ombudsman's Report for the financial year 2024.
- Annual Corporate Governance Report 2024.
- Business Group Report.
- Report of the Board of Directors on the review process of the effectiveness of the Internal Control System developed in the year 2024.

At 10:17 a.m. the meeting was adjourned. It's placed on record that the Bank's management has carried out all the processes and authorizations required to hold the Ordinary General Shareholders' Meeting.