

RELEVANT INFORMATION

Bogotá, November 22, 2023. Banco Popular S.A. informs that today It has signed a shareholders' agreement between Grupo Aval, Banco de Bogotá S.A., Banco de Occidente S.A. and Banco Popular S.A. As a result, Banco Popular S.A. has become the direct controller of Corporación Financiera Colombiana S.A. ("Corficolombiana") as per articles 260 and 261 of the Code of Commerce.

The signing of the agreement implements regulation prescribed in article 2.1.1.1.11 of Decree 2555 / 2010, generating a positive effect on technical equity and on regulatory capital adequacy indicators for Banco de Bogotá S.A., Banco de Occidente S.A. and Banco Popular S.A.

The signing of the referred agreement does not imply any change in the shareholder composition of Corficolombiana, as currently held by the signers of the agreement, nor any modification on the ultimate beneficiary owner.