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Grupo AVAL

Corporate Presentation
2Q 2025

Content

1 **Main** Figures and indicators

Main Magnitudes 6M25

Figures in billions and percentage (COP)

Organization

972 Mil
Active customers

3.369 Mil
Employees

177 – (Traditional Office & Express Office)
Branches

52,9%
NPS

Other consumption includes housing
Average Q2 Cost of Credit for the Quarter

Balance

Active	Liabilities + Equity
Libranzas (45%) 14,5Bn COP	Natural person (20%) 6,3Bn COP
Other Consumption (5%) 1,4Bn COP	Legal person (64%) 20,5Bn COP
Commercial (18%) 5,8Bn COP	Other anchoring (6%) 1,9Bn COP
Porfolio Titles(17%) 5,5Bn COP	Other Liabilities (2%) 0,8Bn COP
Disp y Repos (11%) 3,5Bn COP	Heritage (8%) 2,4Bn
Other Assets (7%) 2,1Bn	
Porfolio Provisions (-3%) -0,9Bn COP	

2,83%
Non-performing loan index 2T-25
2T-25 4,82% Banking system

1,5%
Cost of Credit2T-25

Positioning

Portfolio Market Share
3.2% Total Portfolio
- 19.3%MS Libranzas Portfolio
- 8.0% MS Consumer portfolio
- 1.6%MS Commercial portfolio

Deposit Market Share
3.8% Total Deposits
- 4.2% Savings
- 3.9% CDT
- 1.5% Stream

Source: superintendencia financiera de Colombia

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Results Summary 6M25

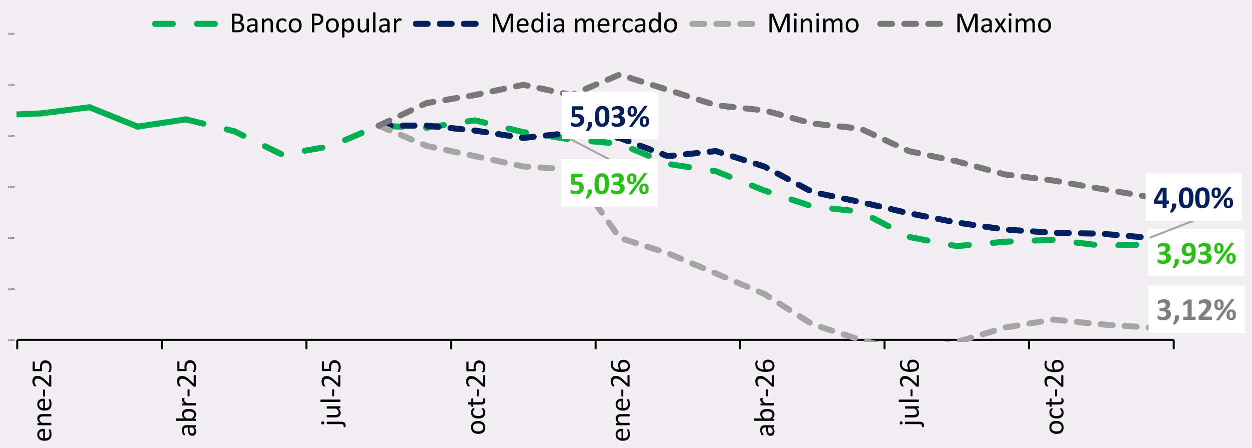
Figures in billions (COP)

Profitability YTD 6M25	ROA	0,05%	Improvement in profitability mainly driven by efficiency and optimization of the funding mix, as well as enhanced yield on the payroll loan portfolio through repricing, accompanied by expense containment
	ROE	0,7%	
	Net Interest Margin	5,4%	
	Nim	4,5%	
	Efficiency*	90,1%	
Balance Jun-25	Gross Loan Portfolio	21.802	
	Commercial	5.875	
	Libranzas	14.463	
	Other Consumer	506	Market leaders in payroll loan disbursements Record productivity across the branch network
	Mortgage Loans	958	
	Total Deposits	**26.852**	Increase in deposit mix from target segments
	Checking Account	1.123	
	Savings Account	13.482	Growth in average loan portfolio accompanied by an increase in payroll loan spreads
	CD	12.204	
	Other Deposits	43	
	Deposits / Net Loan Portfolio	115%	
Credit and Capital Jun-25	Past Due Loans > 30 Days	2,9%	
	Net Risk Costs	1,4%	Delinquency indicators improving across both consumer and commercial portfolios
	Total Solvency	11,8%	

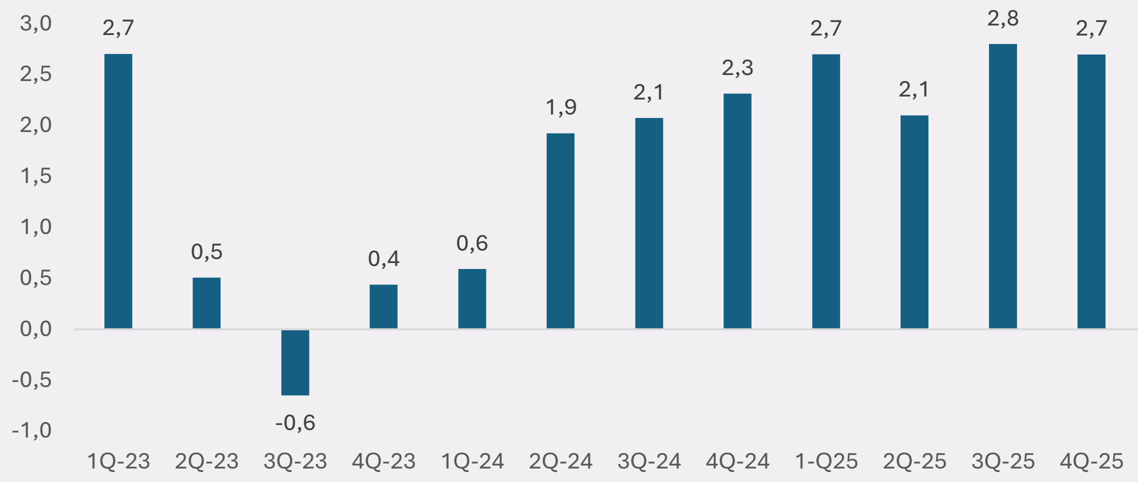
* Eficiencia contable

2 Context Macroeconomic

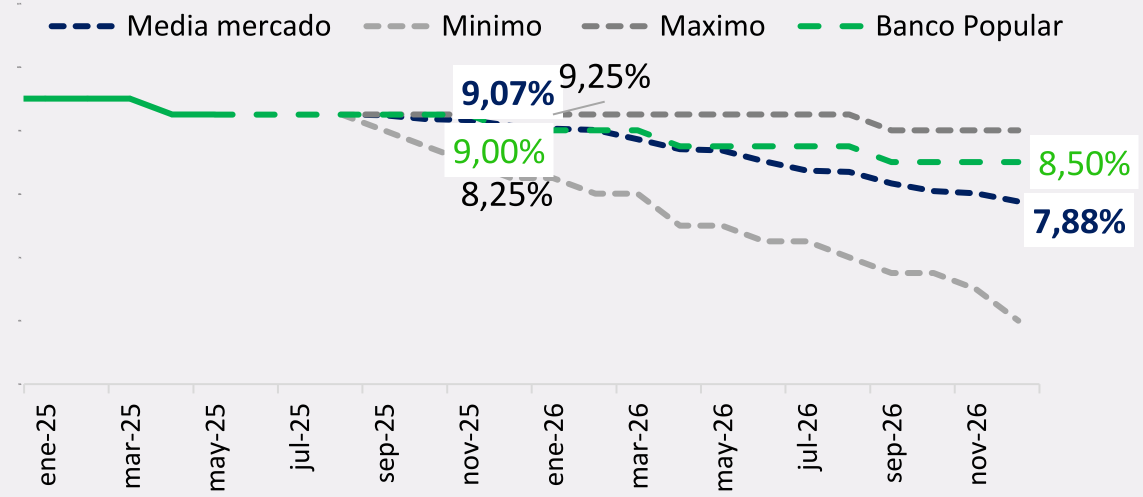
Inflation projections 2025-2026



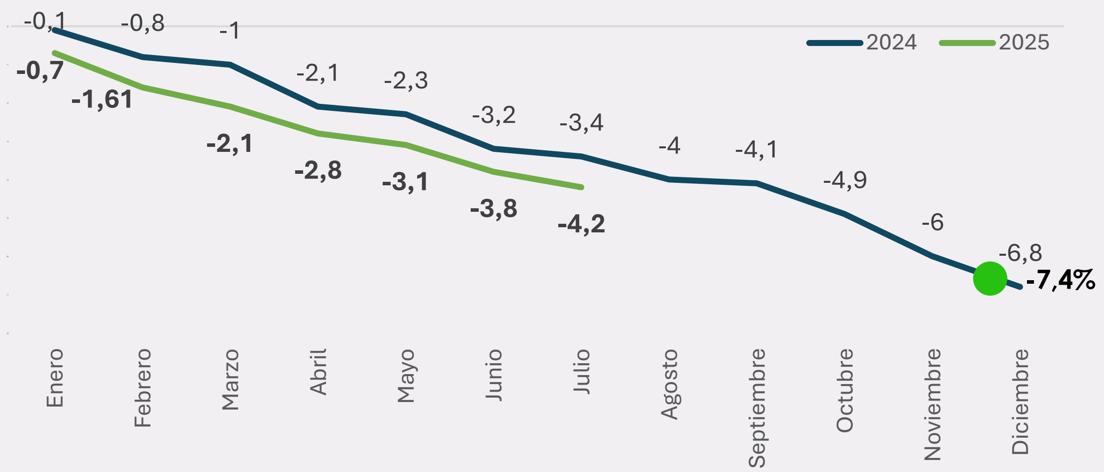
2025 growth projections



BanRep rate projections 2025-2026



Fiscal deficit projections 2025



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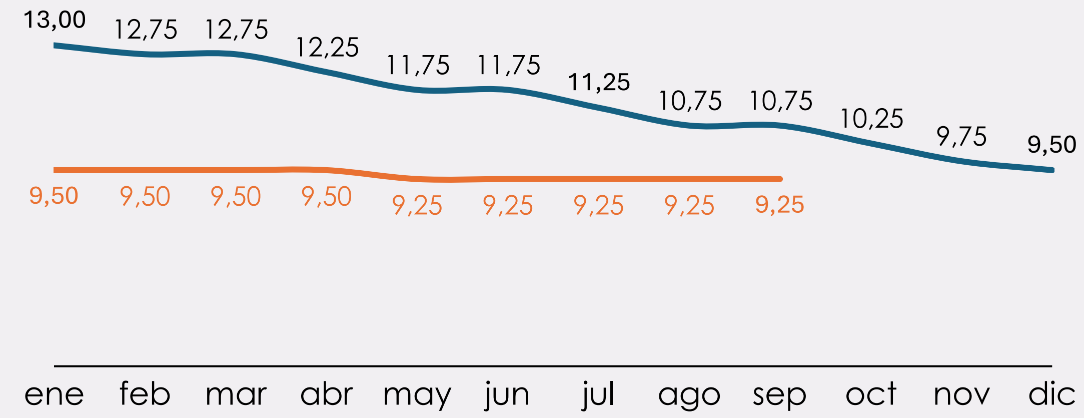
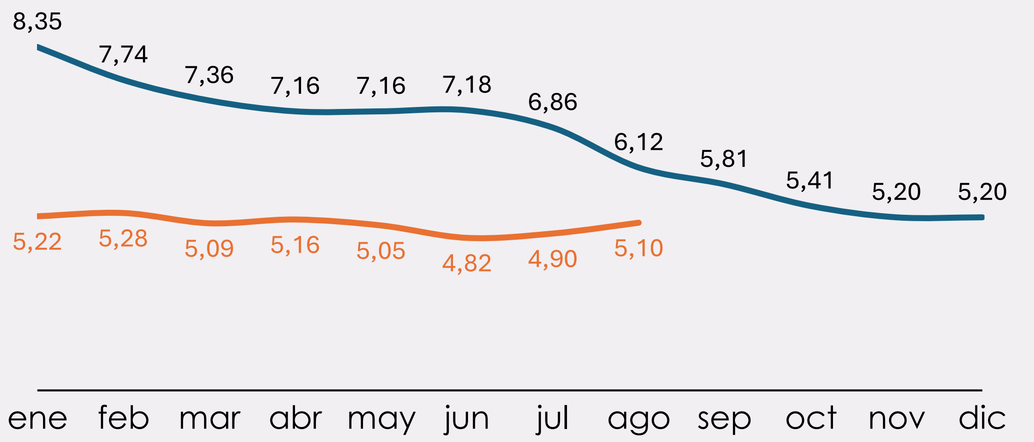
Banrep maintains fixed monetary policy rate at 9.25% in the face of fiscal risks, rebound in inflation, lower unemployment rate and higher aggregate activity driven by public spending

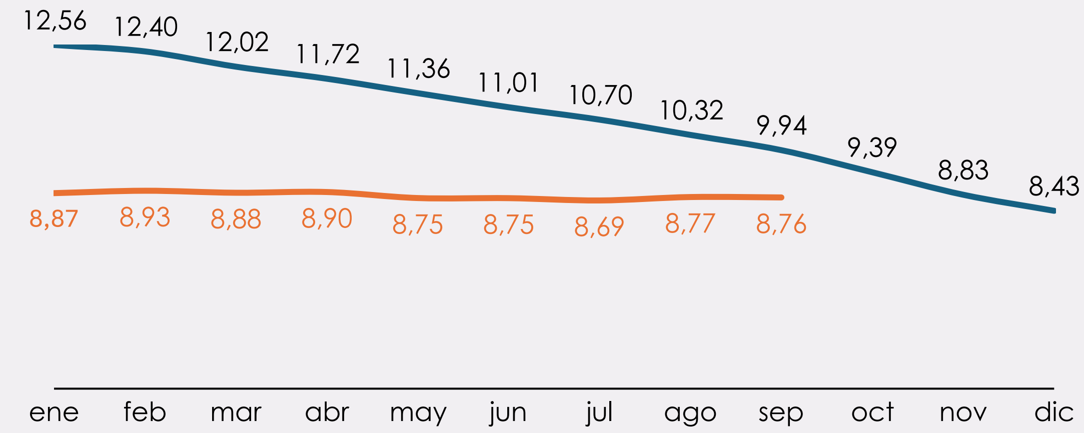
Repo Rate
(%)



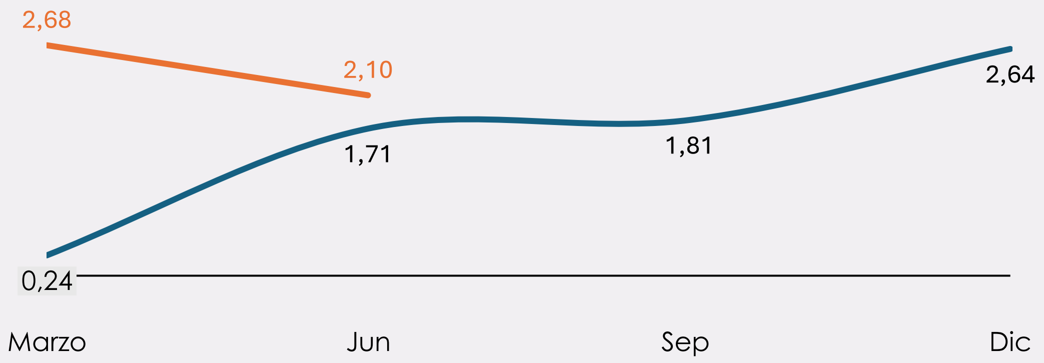
Annual Inflation
(%)



IBR 3 months
(Prom mes %)



PIB
(Nominal quarter%)



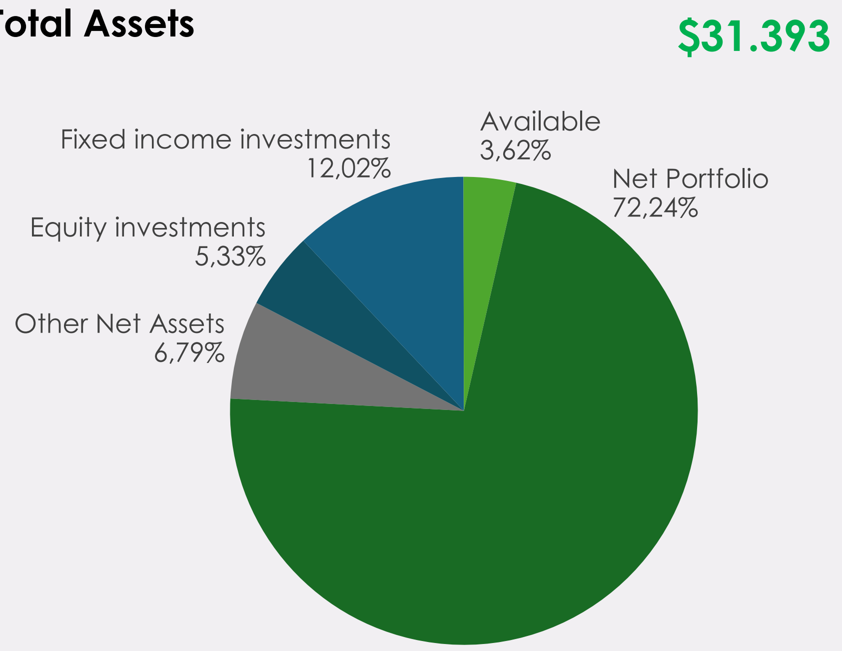
2024 2025

3 Rundown
Financial Results

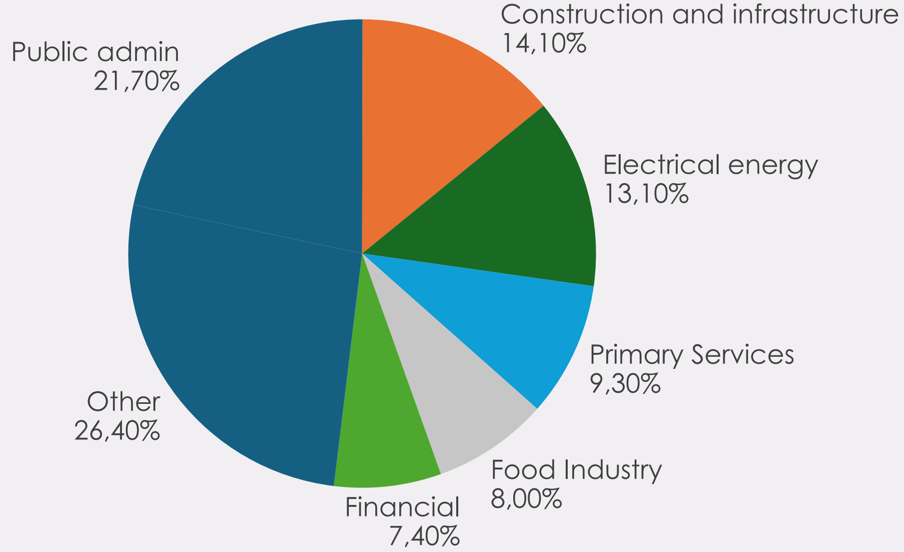
Asset Structure and Portfolio Portfolio

Figures in billions and percentage

Total Assets

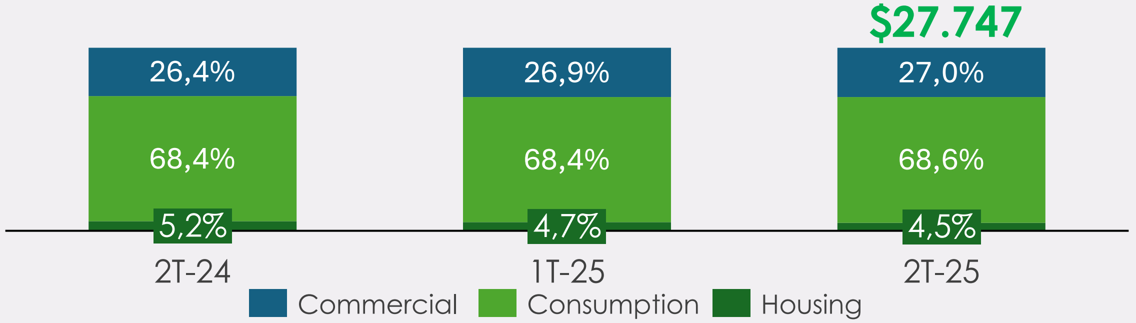


Commercial portfolio by economic sector



Gross portfolio composition

YoY +2,4%
QoQ +1,7%



Growth portfolio by product

	Bpop YoY	Bpop Trim	Sistema Trim
Comercial	4,6%	1,9%	1,8%
Consumption	2,7%	2,0%	1,1%
Housing	-12,8%	-3,1%	2,4%
Gross Portfolio	2,4%	1,7%	1,7%

Market Share (%)

	2T-24	1T-25	2T-25
Comercial	1.61%	1,61%	1,59%
Consumption	7.72%	7,95%	7,96%
Housing	1.04%	0,87%	0,82%
Gross Portfolio	3.22%	3,19%	3,16%

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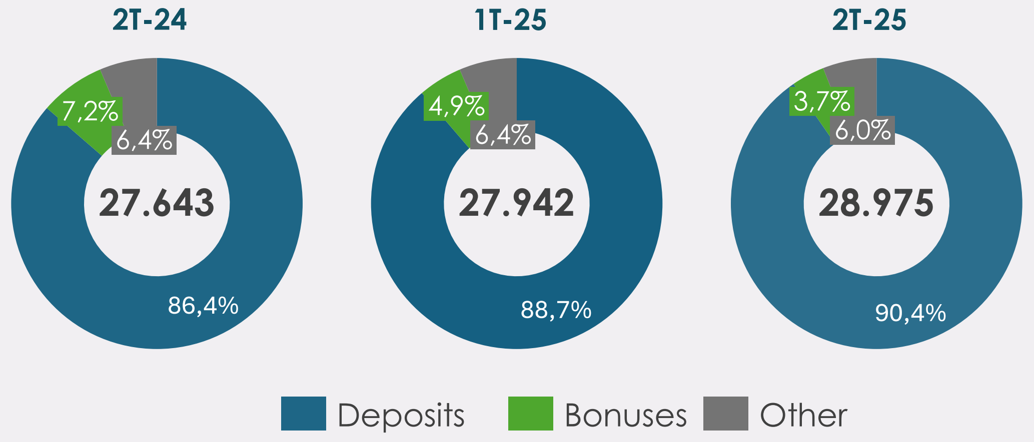
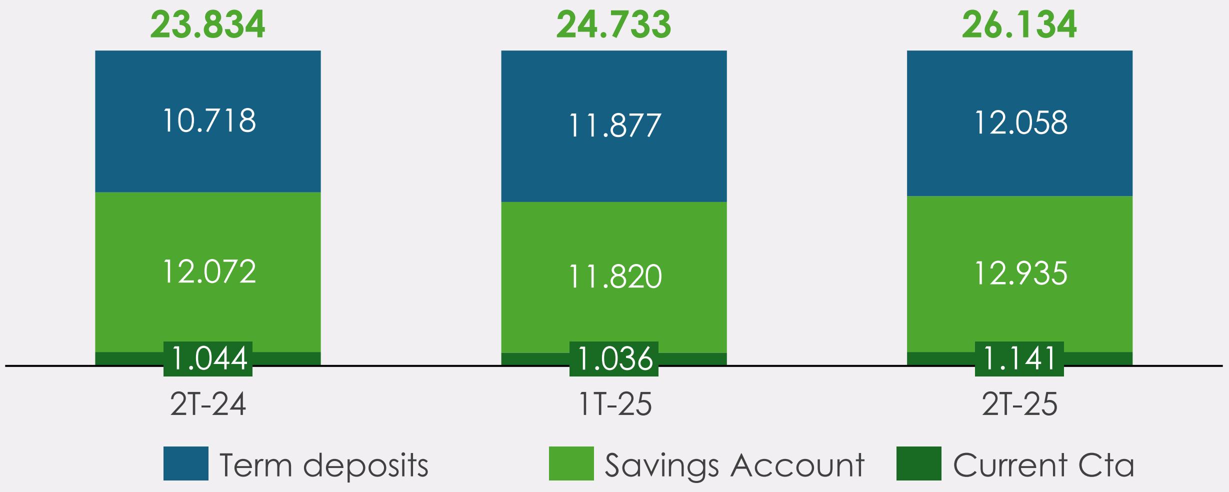
Anchoring composition

Figures in billions and percentage

Anchoring Composition





Composition Anchoring %

	2T-24	1T-25	2T-25
Deposits	87,9%	88,7%	90,4%
Bonuses	7,4%	4,9%	3,7%
Other anchoring	6,5%	6,4%	6,0%

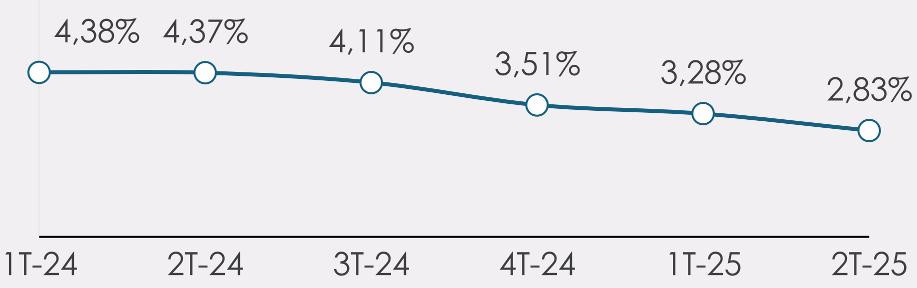
Deposit Composition %	2T-24	1T-25	2T-25
Term deposits	45,0%	48,0%	46,1%
Savings Account	50,7%	47,8%	49,5%
Current Cta	4,4%	4,2%	4,4%

Composition % - PN & PJ deposits	2T-24	1T-25	2T-25
Natural person	21,4%	22,2%	22,4%
Legal Entity	78,6%	77,8%	77,6%

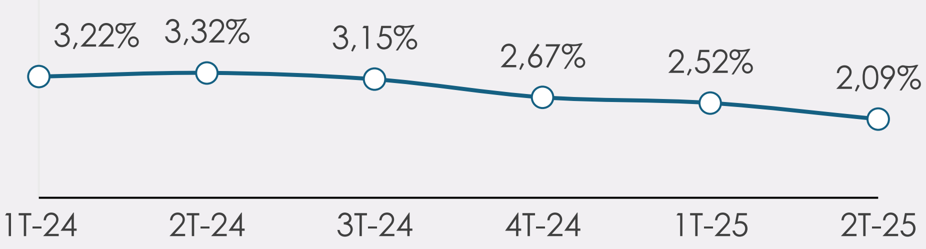
Portfolio Quality

Non-Performing Loans / Gross Portfolio

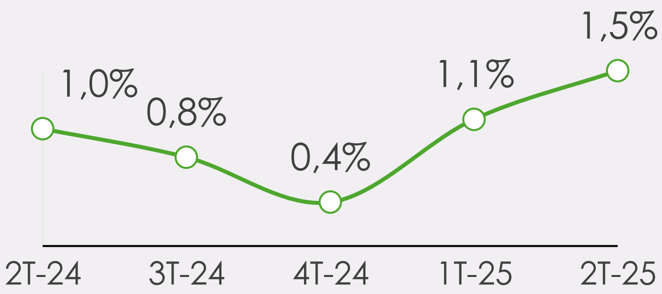
ICV +30
(Non-performing loans / gross portfolio)



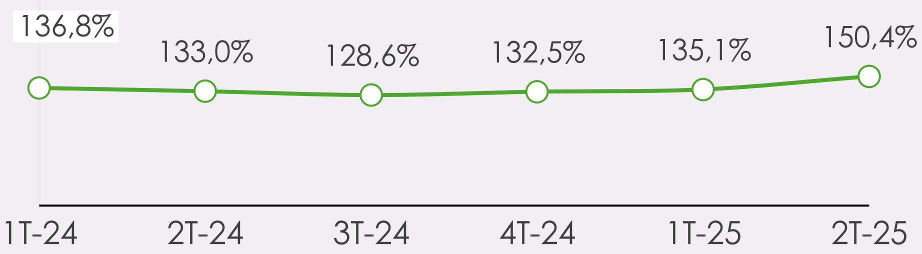
ICV +90
(Non-performing loans / gross portfolio)



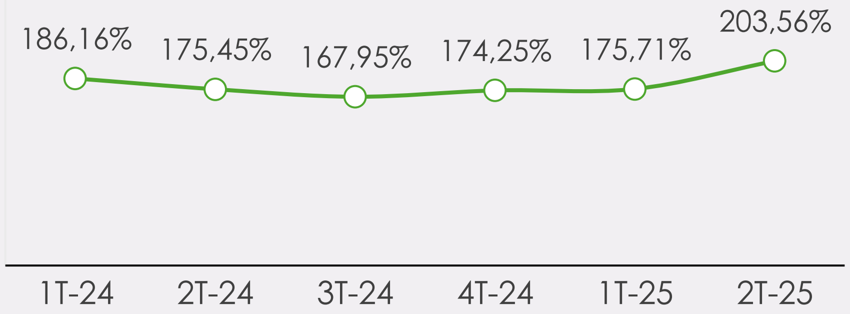
Cost of Credit*
(Portfolio Provisions/Portfolio)



Coverage of provisions +30
(Provisions/non-performing loans +30 days)



Coverage of provisions+90
(Provisions/non-performing loans+90 días)

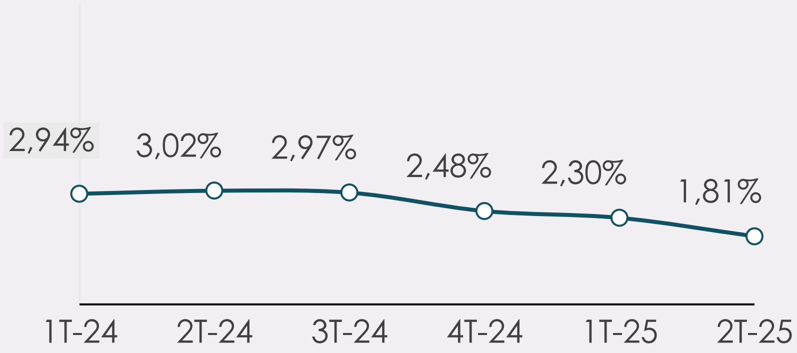


* Average portfolio/portfolio provisions

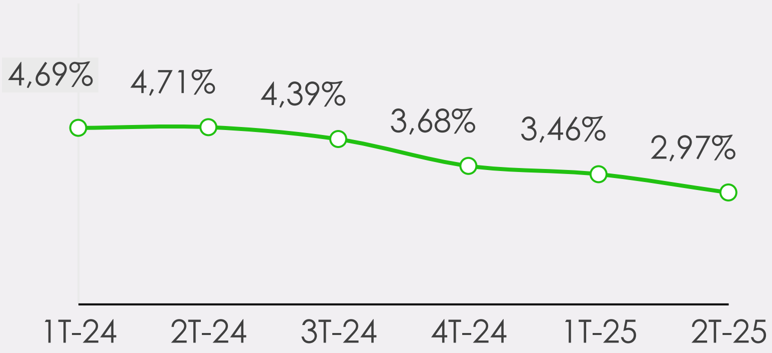
Portfolio Quality

Non-Performing Loans / Gross Portfolio

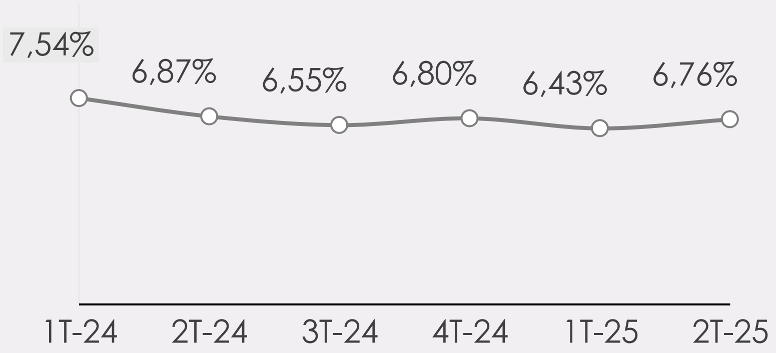
ICV +30 Commercial



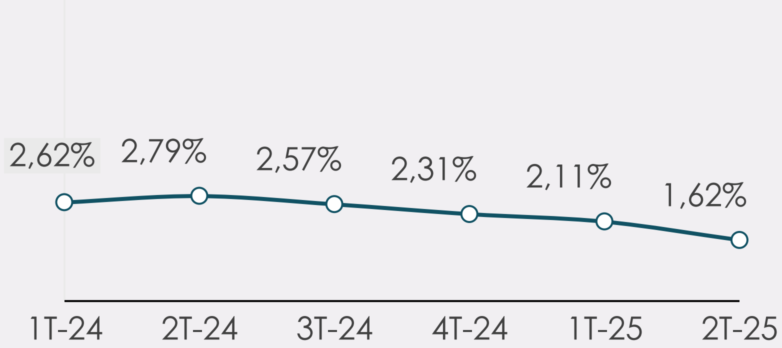
ICV +30 Consumption



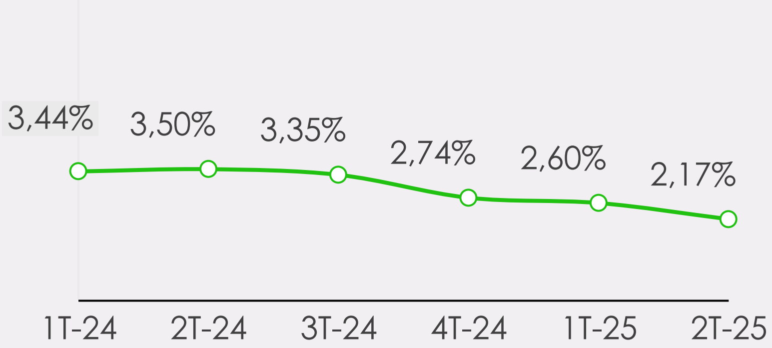
ICV +30 Housing



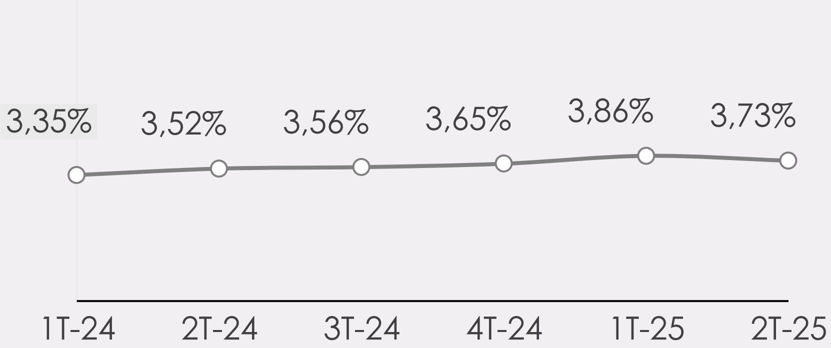
ICV +90 Commercial



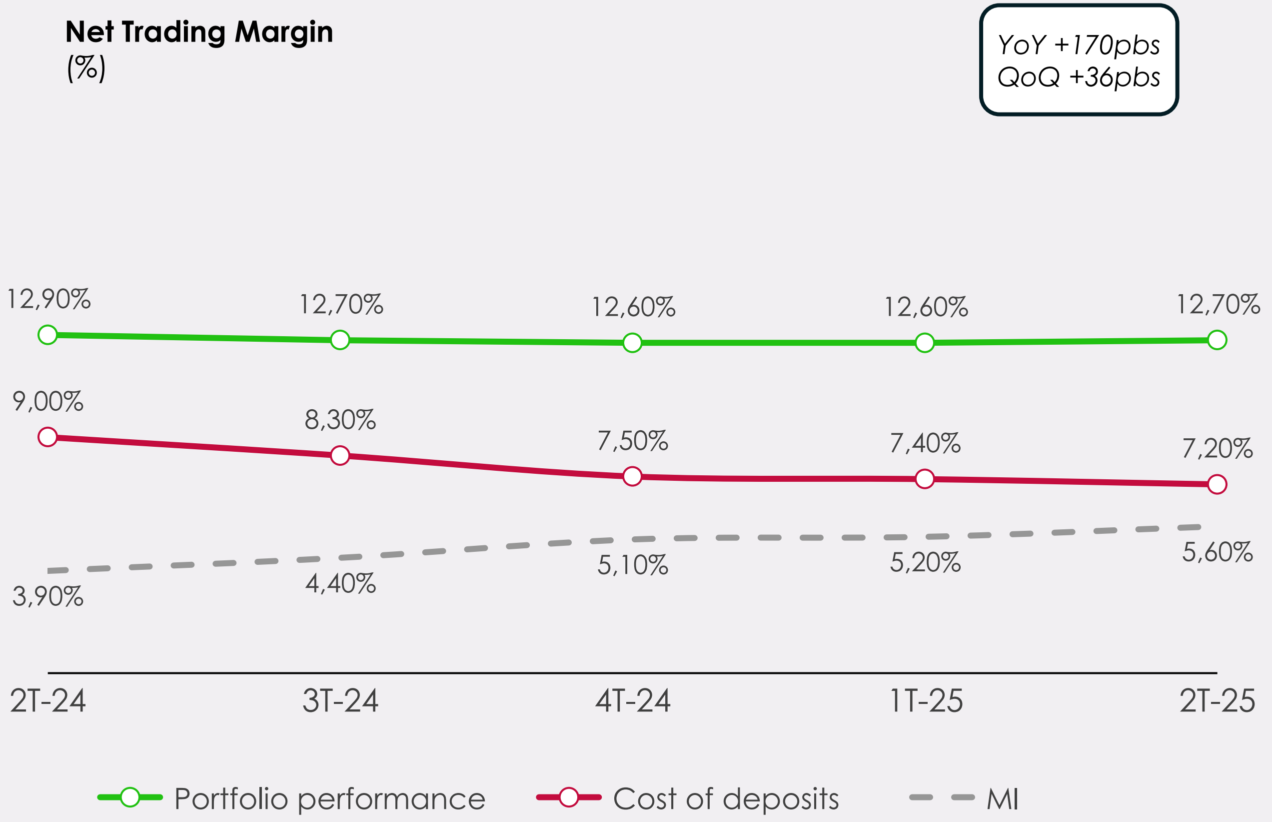
ICV +90 Consumption

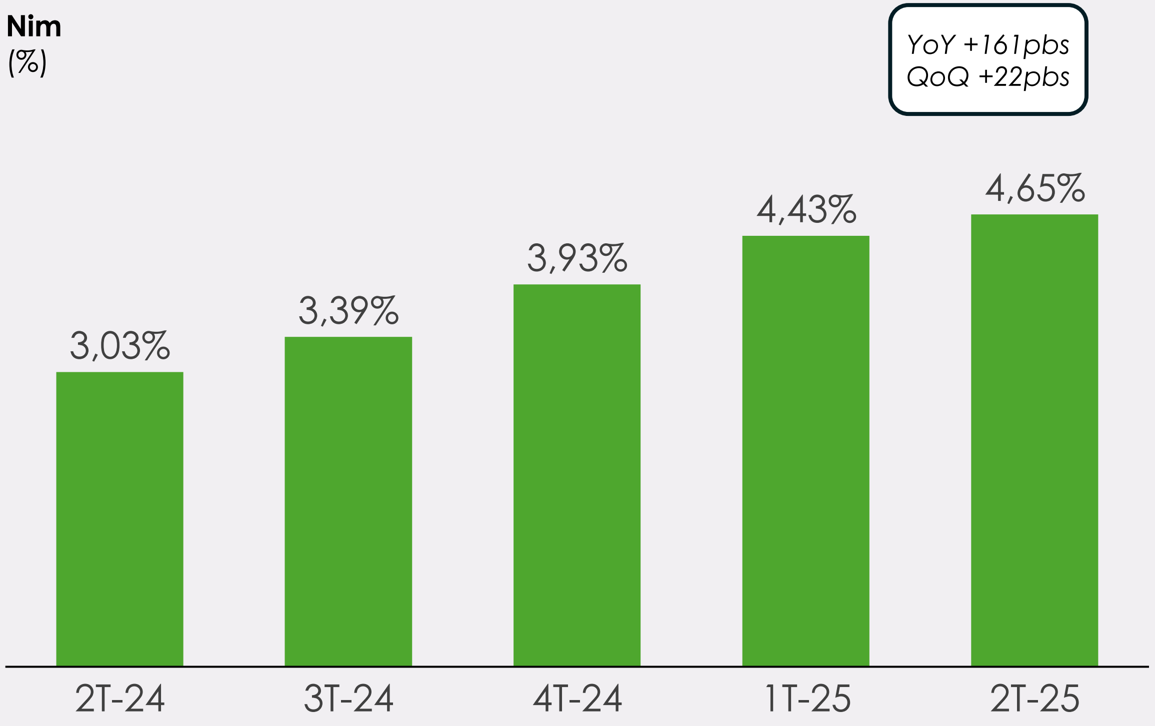


ICV +90 Housing



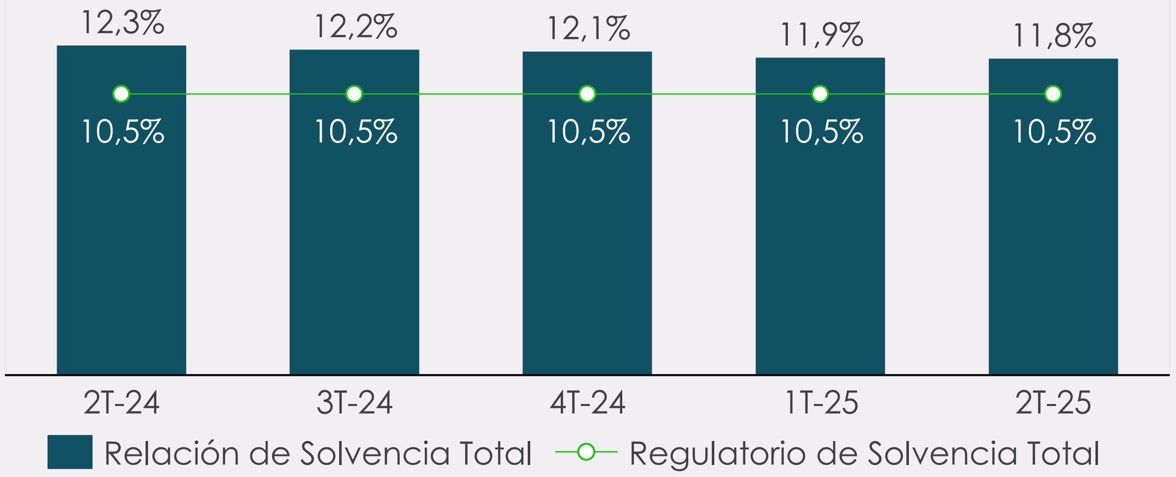
Intermediation Margin and NIM



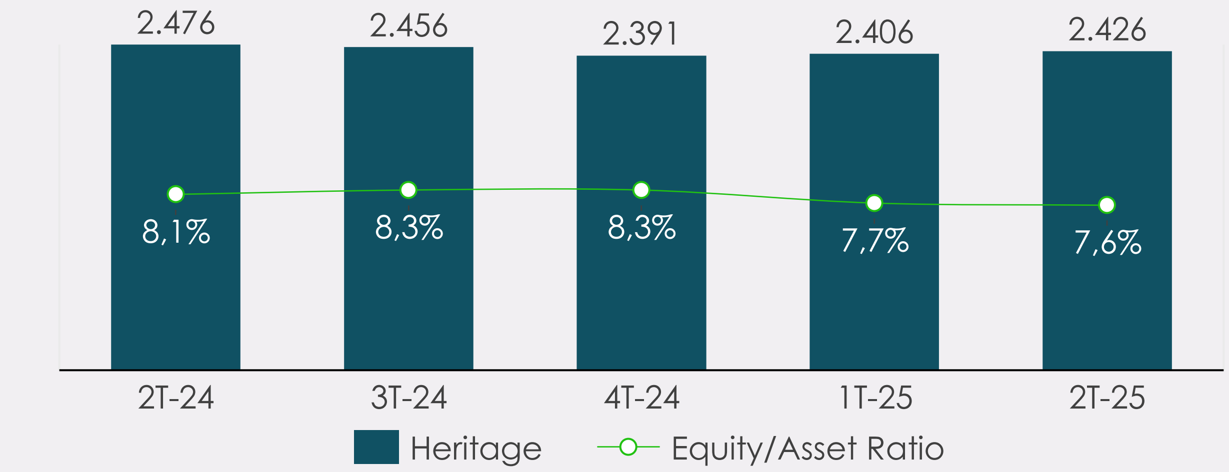


Evolution of Main KPIs

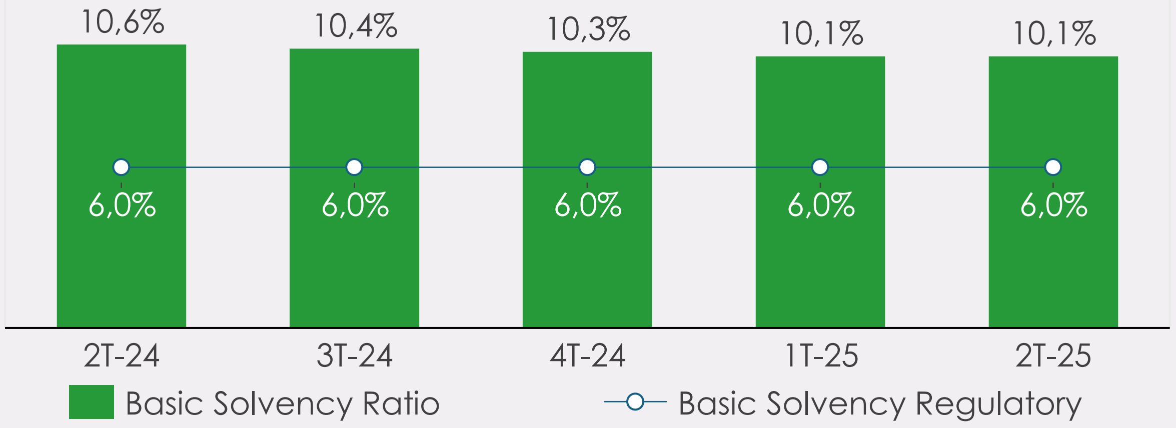
Total solvency ratio
(%)



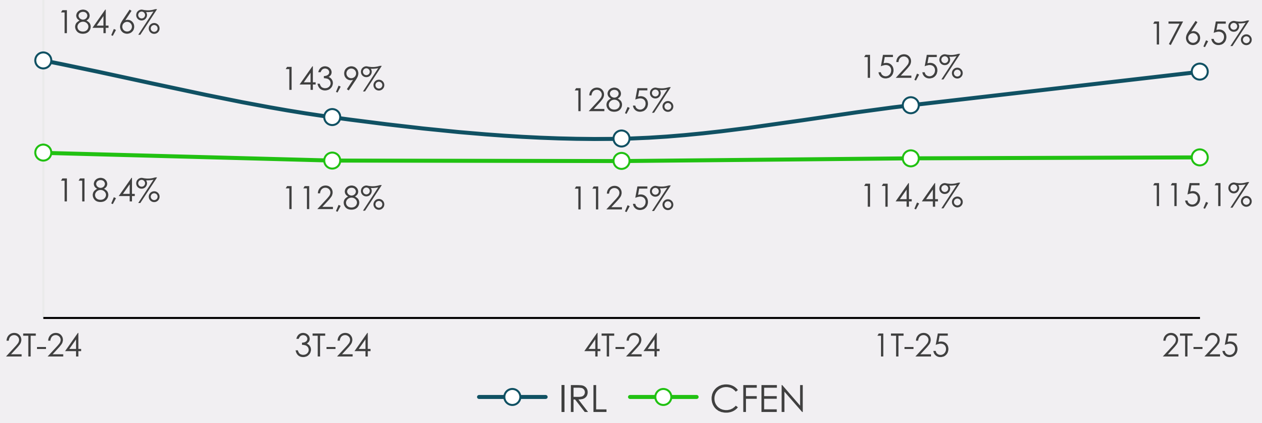
Heritage
($ - %)



Basic solvency ratio
(%)



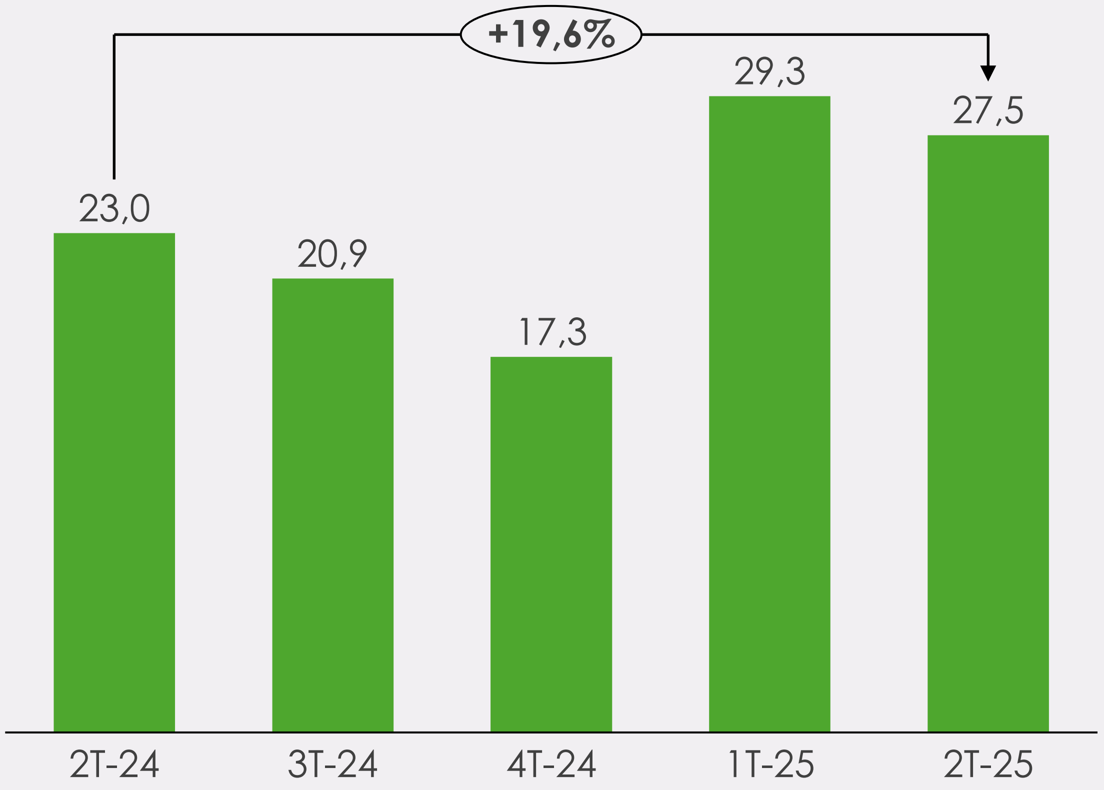
IRL/CFEN
(%)



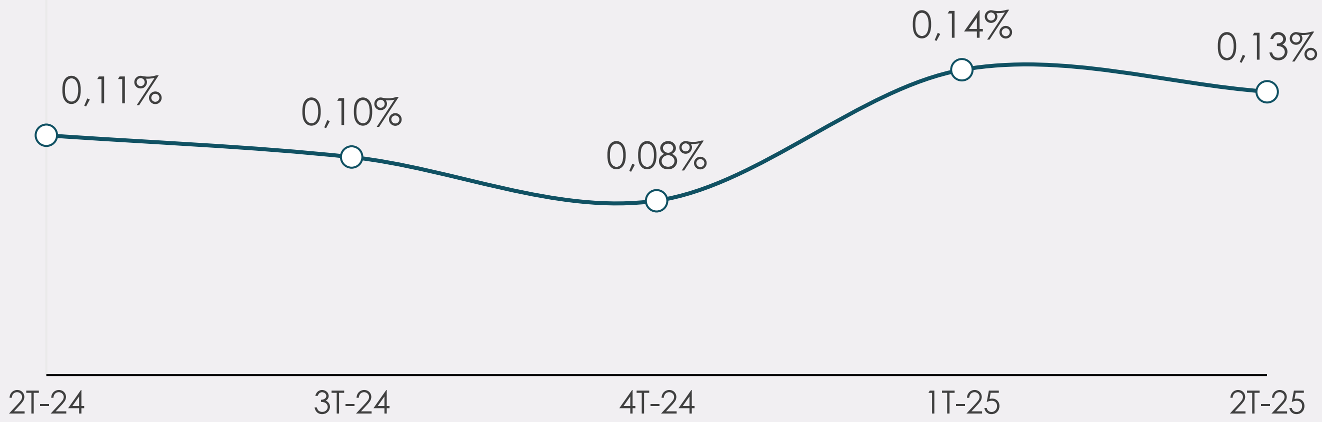
Evolution of Fees

Figures in billions and percentage

Net fees



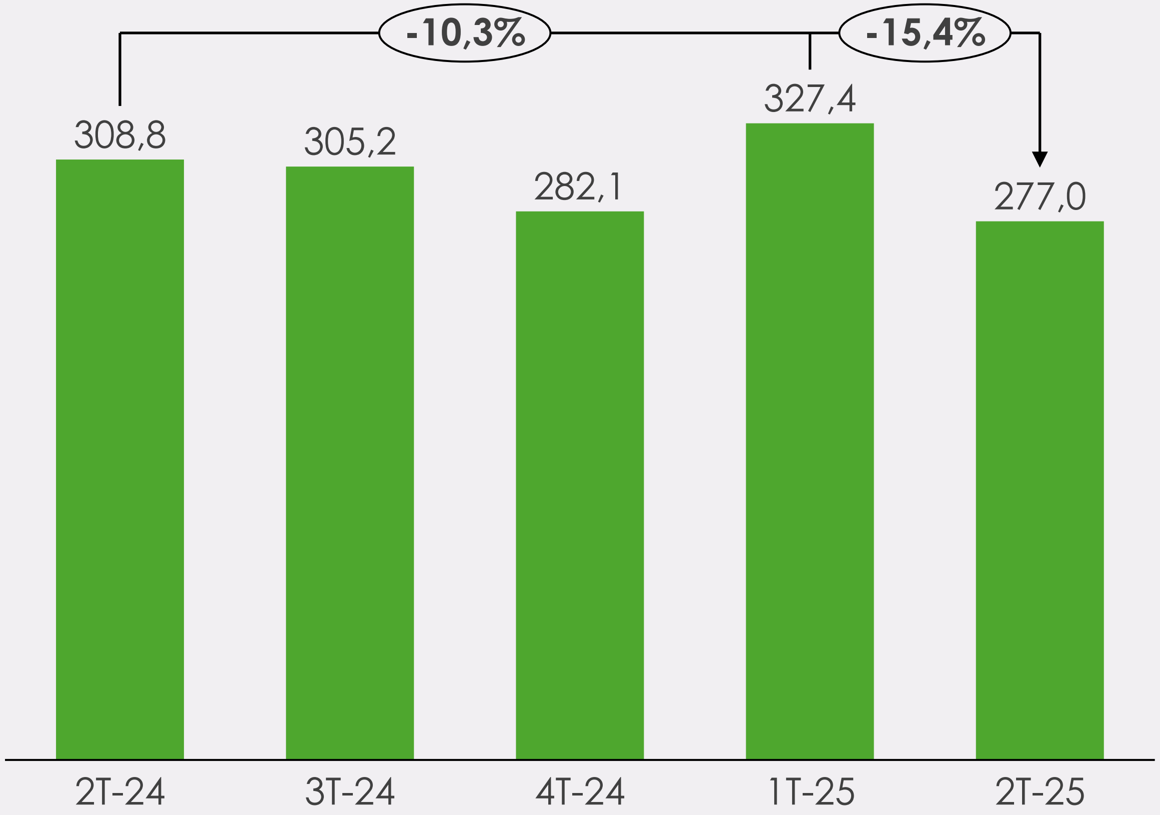
Ratio of average balances to commissions
(Comisiones netas / Cartera bruta promedio)



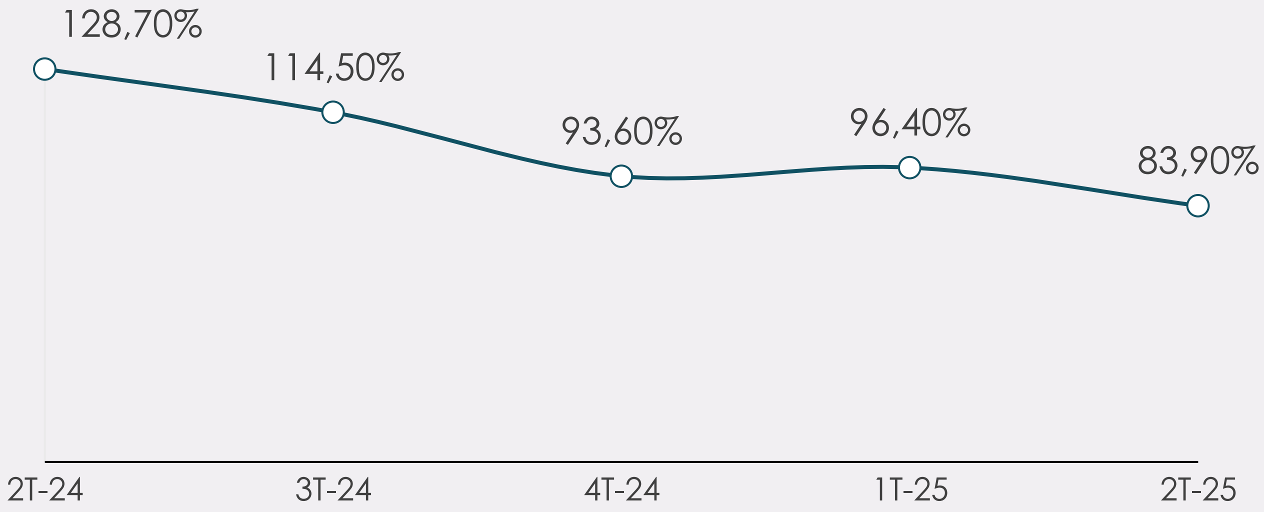
Efficiency

Figures in billions and percentage

Operational expenses



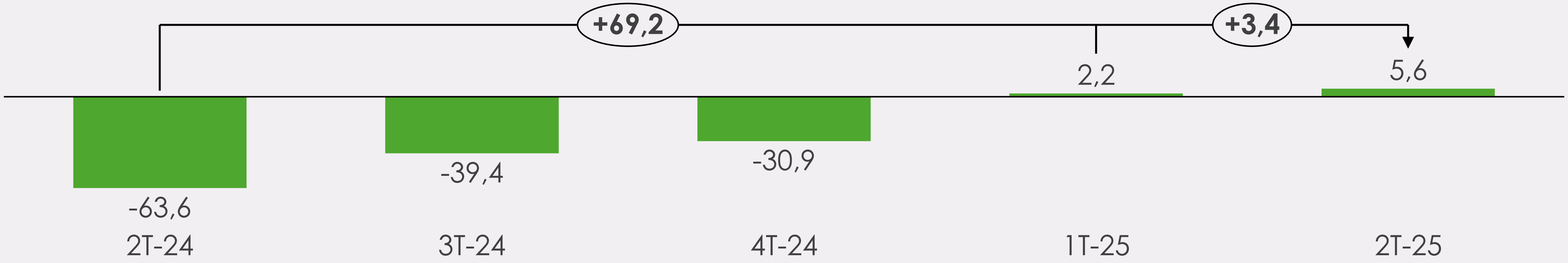
Efficiency
(Operating expenses / (Net net interest income + net fees and commissions + other income)



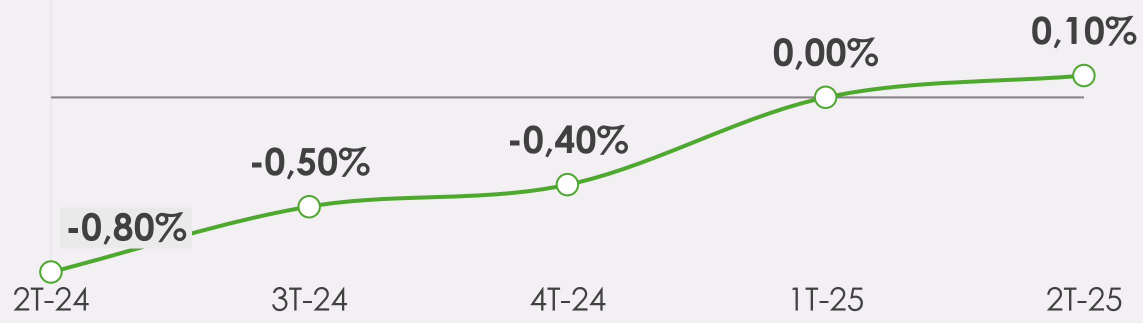
Utility and Profitability Indicators

Figures in billions and percentage

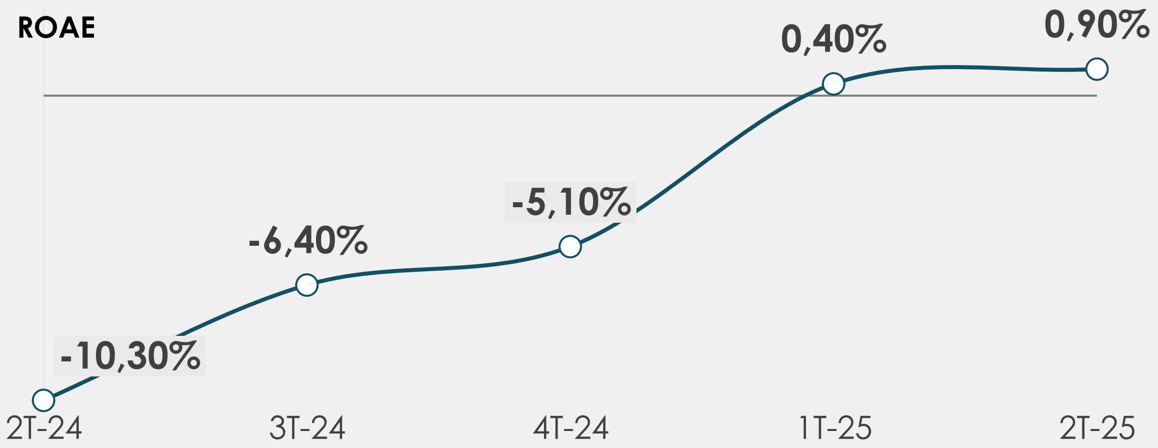
Net income (accounting)



ROAA



ROAE



ROAA For each quarter it is calculated as the annualized / average net income of the quarter

ROAE For each quarter it is calculated as the net profit of the annualized quarter / average of equity

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Utility and Profitability Indicators

Figures in billions and percentage

Estado de Situación Financiera *COP$ miles de millones*	jun-24 Real	jun-25 Real	∆$ Vs. 2024	∆% 24-25 meses
Disponible	2.053	979	(1.074)	(52,3%)
Comercial	5.636	5.875	239	4,2%
Consumo	14.452	14.970	518	3,6%
Vivienda	1.101	958	(143)	(13,0%)
Microcrédito	1	0	(0)	(81,7%)
Total cartera bruta (Capital)	**21.188**	**21.803**	**614**	**2,9%**
Repos	435	2.330	1.896	436,3%
Cuentas por cobrar (Intereses)	313	273	(40)	(12,8%)
Provisiones de cartera	(1.308)	(987)	321	(24,6%)
Total cartera neta	**20.628**	**23.419**	**2.791**	**13,5%**
Inversiones renta fija	4.147	3.867	(279)	(6,7%)
Inversiones renta variable	1.558	1.652	94	6,1%
Crédito mercantil e intangibles	375	404	29	7,7%
Otros activos netos	1.648	1.734	86	5,2%
Total Activos	**30.408**	**32.056**	**1.647**	**5,4%**
Depósitos	24.196	26.852	2.655	11,0%
Otro fondeo	2.966	1.892	(1.074)	(36,2%)
Otros pasivos netos	771	887	116	15,0%
Total Pasivos	**27.933**	**29.630**	**1.697**	**6,1%**
Total Patrimonio	**2.476**	**2.426**	**(50)**	**(2,0%)**
Total Pasivo + Patrimonio	**30.408**	**32.056**	**1.647**	**5,4%**

Acumulado a junio 2025

Estado de Resultados *COP$ miles de millones*	Real	Acum. jun-24	25 vs 24 ∆$	25 vs 24 ∆%
Cartera	1.363,2	1.377,9	(14,7)	(1,1%)
Repos, interbancarios	54,6	39,3	15,4	39,1%
Inversiones	192,8	199,6	(6,8)	(3,4%)
Ingreso de intereses	1.610,5	1.616,7	(6,2)	(0,4%)
Gasto de intereses	(1.004,1)	(1.253,8)	249,7	(19,9%)
Margen neto de intereses	**606,4**	**362,9**	**243,6**	**67,1%**
Provisiones de cartera	(131,3)	(143,0)	11,6	(8,1%)
Provisiones de CxC de intereses	(7,0)	(12,3)	5,3	(43,0%)
Provisiones de cartera e intereses	(138,3)	(155,3)	16,9	(10,9%)
Otras provisiones	31,0	11,4	19,6	171,7%
Comisiones netas	56,8	44,7	12,1	27,1%
Otros ingresos	52,6	30,4	22,3	73,3%
MPU	22,3	19,7	2,6	13,2%
Dividendos	10,7	12,6	(1,9)	(14,8%)
Gastos operacionales	(602,2)	(560,8)	(41,4)	7,4%
Depr. y amortizaciones	(43,4)	(42,1)	(1,2)	3,0%
Utilidad antes de impuestos	**(3,9)**	**(276,4)**	**272,5**	**(98,6%)**
Impuesto de renta	11,7	120,0	(108,3)	(90%)
Utilidad neta	**7,8**	**(156,5)**	**164,3**	**(105,0%)**

4 Sustainable Management

Sustainability model

Our sustainability strategy is aligned with the doubly material issues identified

Sustainable Development Goals (SDGs) aligned with our sustainability strategy

Dimension Social

Dimension Environmental

Dimension Governance

Reference Standards

GRI STANDARDS

SASB STANDARDS

S&P Dow Jones Indices
A Division of S&P Global

Memberships

PROTOCOLO VERDE ASOBANCARIA

UNEP FINANCE INITIATIVE
CHANGING FINANCE, FINANCING CHANGE

Recognitions

bvc Issuer ir

6 Government Corporate

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Board Members

Mauricio Hernando
Amador Andrade

María Ximena
Lombana Villalba

Diego Fernando
Solano Saravia

Javier
Díaz Molina

Paula
Durán Fernández

Ernesto José
Gutiérrez de Piñeres Luna

Natalia
Ramírez Carrizosa

Luis Ernesto
Mejía Castro

Juan Pablo
Zárate Perdomo

The profiles of the directors can be consulted at the following link: enlace.

Non-Independent Member

Member Independent

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Board Support Committees

Audit Committee

The objective of this committee is to assist the Board of Directors in the evaluation of the Internal Control System, as well as its continuous improvement, for the proper fulfillment of the work that corresponds to the Board.

Committee Members

- ✓ Natalia Ramírez Carrizosa (Presidente)
- ✓ Mauricio Hernando Amador Andrade
- ✓ Diego Fernando Solano Saravia

Corporate Governance and Sustainability Committee

The purpose of this committee is to assist the Board of Directors in its functions of proposing and overseeing environmental, social and corporate governance (ESG) matters.

Committee Members

- ✓ María Ximena Lombana Villalba (Presidente)
- ✓ Paula Durán Fernández
- ✓ Javier Díaz Molina
- ✓ Luis Ernesto Mejía Castro

Risk Committee

The objective of this committee is to assist the Bank's Board of Directors in fulfilling its supervisory responsibilities in relation to risk management, within the framework of a holistic vision that promotes an institutional culture focused on prevention.

Committee Members

- ✓ Mauricio Hernando Amador Andrade (Presidente)
- ✓ Juan Pablo Zárate Perdomo
- ✓ Ernesto José Gutiérrez de Piñeres Luna

The regulations for the operation of the committees and their composition can be consulted at the following link: enlace.

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Grupo AVAL

Senior Management Structure

President
María Fernanda Suárez Londoño

Controllership C.C. Manager
Giselle Tocora González

Senior Financial C.M. Manager
Diana Constanza Polanía Ruiz

Vice President of Treasury and Affiliates

Vice President of People and Customer Experience
Luis Fernando Gómez Falla

Vice President Banking for Businesses and Government
María Mercedes Machado Ángel

Vice President of Credit
Óscar René Jimenéz Diáz

Vice President of Organizational Development| of Human Talent
Nubia Inés Sanabria Nieto

Vice President of Operations
Jorge Enrique Jaimes Jaimes

Vice President of Risk
Helber Alonso Melo Hernández

Vice President of Technology
Ricardo Quijano Rueda

Vice President of Legal Affairs, Coprporate Affairs, Sustainability, and General Secretary
Andrés De La Rosa Martínez

Vice President of Strategy and Transformation
Mateo Ravagli Torres

The profiles of Senior Management can be consulted at the following link: enlace.

Contact Information

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