Proposed Bylaws Amendment

Current Wording	Proposed Amendment	Final Version
ARTICLE SEVEN: SHAREHOLDERS' REGISTER AND ENCUMBRANCES. A special book entitled "Shareholders' Register and Encumbrances" shall be maintained at the Bank's General Secretariat, in which the names and surnames of shareholders shall be registered, indicating the shares held by each holder, and all securities issued shall be entered, specifying their identification number and date of registration, as well as any disposal or transfer of shares, and related precautionary measures, movable collaterals and other encumbrances or ownership limitations thereof.	**ARTICLE SEVEN: SHAREHOLDERS' REGISTER AND ENCUMBRANCES.** ~~A special book entitled"Shareholders' Register and Encumbrances" shall be maintained at the Bank's General Secretariat~~ The Bank shall keep a shareholders' registry book, in which the names and surnames of the holders of shares shall be recorded, indicating the shares corresponding to each person. Share certificates issued shall also be recorded, indicating their number and registration date, as well as any sale or transfer of shares, precautionary measures relating thereto, security interests and any other liens or restrictions affecting ownership thereof.	**ARTICLE 7. SHARES REGISTRY AND ENCUMBRANCE. -** The Bank shall keep a shareholders' registry book, in which the names and surnames of shareholders shall be registered, indicating the shares held by each holder, and all securities issued shall be entered, specifying their identification number and date of registration, as well as any disposal or transfer of shares, and related precautionary measures, movable collaterals and other encumbrances or ownership limitations thereof.

Current Wording	Proposed Amendment	Final Version
ARTICLE NINE: PLEDGE OF SHARES. A pledge shall be perfected upon its registration in the “Shareholders' Register and Encumbrances” book and shall not confer upon the creditor any rights inherent to shareholder status, except by virtue of an express agreement or stipulation. The document evidencing such agreement shall be sufficient proof before the Bank of the creditor’s rights.	**ARTICLE NINE: PLEDGE OF SHARES.** A pledge shall ~~be perfected~~ become effective upon its registration in the ~~“Shareholders' Register and Encumbrances”~~ shareholders’ registry book and shall not confer any rights inherent to the creditor as a shareholder but by virtue of an express stipulation or agreement and a document attesting such agreement shall be sufficient to prove the creditor's rights before the Bank.	**ARTICLE 9. PLEDGE OF SHARES. -** A pledge shall become effective upon its registration in the shareholders’ registry book and shall not confer any rights inherent to the creditor as a shareholder but by virtue of an express stipulation or agreement and a document attesting such agreement shall be sufficient to prove the creditor's rights before the Bank.

Current Wording	Proposed Amendment	Final Version
ARTICLE FIFTEEN: COMPOSITION. The General Shareholders' Meeting shall be composed of the shareholders registered in the"Shareholders' Register and Encumbrances" book, or their representatives or proxies, duly assembled with the quorum and under the conditions established in these bylaws. Meetings shall be chaired by the Chairman of the Board of Directors, and in his or her absence, by any of the other Directors; in the absence of all of them, by the person designated by the General Shareholders' Meeting.	**ARTICLE FIFTEEN: COMPOSITION.** The General Shareholders' Meeting shall be composed of the shareholders registered in the ~~"Shareholders' Register and Encumbrances"~~ shareholders' registry book or their representatives or attorneys in fact, who are present with the quorum and conditions set forth in these Bylaws. All meetings shall be chaired by the Board of Directors' Chairman and in his absence, by any of the other Directors; and in the absence of all of them by the person appointed by the General Shareholders' Meeting.	**ARTICLE 15. COMPOSITION. -** The General Shareholders' Meeting is composed of the shareholders registered in the shareholders' registry book or their representatives or attorneys in fact, who are present with the quorum and conditions set forth in these Bylaws. All meetings shall be chaired by the Board of Directors' Chairman and in his absence, by any of the other Directors; and in the absence of all of them by the person appointed by the General Shareholders' Meeting.

Current Wording	Proposed Amendment	Final Version
ARTICLE TWENTY-FOUR: CHAIRMAN OF THE BOARD OF DIRECTORS. The Board of Directors shall be chaired by the Director designated by the members of the Board of Directors elected by the General Shareholders' Meeting.	**ARTICLE TWENTY-FOUR: CHAIRMAN AND VICE CHAIR OF THE BOARD OF DIRECTORS.** The Board of Directors shall ~~be chaired by the Director designated by the members of the Board of Directors elected by the General Shareholders' Meeting.~~ elect a Chair and a Vice Chair. The Vice Chair shall replace the Chair in the event of the Chair's temporary or permanent absence, with the same powers and authority. In the simultaneous absence of both the Chair and the Vice Chair, the Board shall appoint an ad hoc director to preside over the meeting.	**ARTICLE 24. CHAIR AND VICE CHAIR OF THE BOARD OF DIRECTORS.** The Board of Directors shall elect a Chair and a Vice Chair. The Vice Chair shall replace the Chair in the event of the Chair's temporary or permanent absence, with the same powers and authority. In the simultaneous absence of both the Chair and the Vice Chair, the Board shall appoint an ad hoc director to preside over the meeting.