



Board of Directors





Mauricio Hernando Amador Andrade



Rafael Arango Calle



Paula Durán Fernández



Juan Pablo Zárate Perdomo



María Ximena Lombana Villalba



Diego Fernando Solano Saravia



Luis Ernesto Mejía Castro



Ernesto José Gutiérrez De Piñeres Luna



Natalia Ramírez Carrizosa



Meets the independence criteria adopted by the Bank for the appointment of members of the Board of Directors and its Supporting Committees, as established in the Internal Rules of Procedure of the Board of Directors, which are aligned with Colombian Law 964 of 2005.



Meets the CSA independence criteria.



Mauricio Hernando Amador Andrade

Colombian nationality

Profile

Business Administrator from Pontificia Universidad Javeriana with specializations in Financial Analysis from Chase Manhattan Bank – Banco del Comercio, as well as in Senior Management from Universidad Externado and the Management Development Program from Inalde Business School at Universidad de La Sabana.

Highlights of his extensive career include having served as Financial Vice President of Liberty Seguros de Vida, Latinoamericana de Seguros, Titularizadora Colombiana, and Seguros del Comercio; President of Pensiones y Cesantías Santander, Davivir, and Leasing del Comercio; Coordinator of International Agreements at Banco de la República; as well as Regional Manager, Vice Presidency Assistant, and International Deputy Director at Banco del Comercio. He has been a member of the Boards of Directors of Fondos y Pensiones Protección, AFP Capital in Chile, Empresa de Teléfonos de Bogotá, Fiduciaria Davivienda, and Cortolima; likewise, he was an advisor to the Board of Fiduciaria Popular. He has also served as a Postgraduate and Master's professor in Social Security at Universidad Externado and was a member of its research team. In 2024, he obtained the ESG Certification for Board Members, organized by Asobancaria in partnership with the International Finance Corporation (IFC). He currently works as an independent financial consultant, is a member of the Risk Committee of Porvenir, and has been a member of the Board of Directors of Banco Popular since February 2002. He is not considered a Politically Exposed Person (PEP).



Rafael Arango Calle

Colombian nationality

Profile

Economist from Pontificia Universidad Javeriana

Economist from Pontificia Universidad Javeriana, with further studies in Strategic Management and Leadership from Universidad de los Andes and the Senior Management Development Program at INALDE. He has more than 40 years of experience in the financial sector. He held various executive positions at Banco de Bogotá for more than 26 years, his last role being Vice President of Corporate and Government Banking. Additionally, he held various positions within the Banco de Colombia Group for approximately 12 years, including President of Colcorp S.A., Financial Corporation. He is currently an independent business advisor. He has been a member of the Board of Directors and the Risk Committee of Porvenir S.A., and also a board member of Almaviva S.A. He is not considered a Politically Exposed Person (PEP).



Paula Durán Fernández

Colombian nationality

Profile

Business Administrator from Universidad de los Andes with a Master of Business Administration (MBA) from the same university. Economist from Western Sydney University.

She has over 20 years of experience in the public and private sectors, where she has had an outstanding track record in the areas of strategy, sustainability, and financial management. She has held important positions such as Vice President of Strategy and Sustainability at Corficolombiana. She also served as Advisor to the Ministry of Commerce, Industry and Tourism, Coordinator of Colombia's accession to the OECD, and Advisor to the Presidency of the Republic of Colombia. In addition, she was Administrative and Financial Director at the School of Management at Universidad de los Andes. Throughout her career, she has been a member of various Boards of Directors, including Organización Pajonales, Tesicol, and Colegio Anglo Colombiano. Currently, Paula serves as Corporate Vice President of Sustainability and Strategic Projects at Grupo Aval; she is also a member of the Governing Council of the Promigas Foundation, a member of the Board of Directors of Aval Soluciones Digitales – Dale, and has been a member of the Board of Directors of Banco Popular since May 2025. She is not considered a Politically Exposed Person (PEP).



Diego Fernando Solano Saravia

Colombian nationality

Profile

Systems Engineer from Universidad de los Andes, with a Master of Business Administration from The Wharton School – University of Pennsylvania.

Highlights of his career include having served as Corporate Planning Vice President of Grupo Aval Acciones y Valores, as well as a member of the Boards of Directors of Corficolombiana, Fondo de Pensiones y Cesantías Porvenir, Megabanco, and Promigas. He was also Associate Principal at McKinsey & Co. and held several executive positions within Grupo Santander in Colombia. He is currently Senior Vice President of Finance at Grupo Aval Acciones y Valores, a member of the Governing Council of Fundación Microcrédito Aval, and has been a member of the Board of Directors of Banco Popular since May 2019. He is not considered a Politically Exposed Person (PEP).



María Ximena Lombana Villalba

Colombian nationality

Profile

Attorney from Universidad del Rosario, with a Master's in Commercial Law from Université de Paris II – Panthéon – Assas, France, and a Master's in International Business Law from Washington College of Law, American University, Washington, United States.

Highlights of her broad experience include having served as Minister of Commerce, Industry and Tourism, Manager of the IDB Executing Unit at the Office of the Attorney General of the Nation and the National Agency for Legal Defense of the State. Likewise, she has held various positions in the Embassies of Colombia in Spain and France, and at the Permanent Mission of Colombia to the United Nations in Vienna. She was also a partner at the law firms Cremades & Calvo-Sotelo and Lombana Villalba Abogados, Secretary General at Bancóldex, Secretary General of the Ministry of the Interior, and Legal Researcher at the Organization of American States (OAS). She has been a full professor of Corporate Law at the undergraduate level at Universidad del Rosario and of the specialization in Commercial Law at Universidad de La Sabana. She has served on the Boards of Directors of Allianz Seguros, Acciones de Colombia, Fiducoldex, and Grupo Sura. In 2024, she obtained the ESG Certification for Board Members, organized by Asobancaria in partnership with the International Finance Corporation (IFC). She is currently a member of the Boards of Directors of Grupo Nutresa, Fundación Nutresa, Fundación Politécnico Minuto de Dios, and has been a member of the Board of Directors of Banco Popular since April 2024. Additionally, she is an Arbitrator at the Bogotá Chamber of Commerce. She is not considered a Politically Exposed Person (PEP).



Juan Pablo Zárate Perdomo

Colombian nationality

Profile

Economist from Universidad de los Andes.

Highlights of his recognized experience include having served as Co-director of the Board of Directors of Banco de la República, Technical Deputy Minister at the Ministry of Finance and Public Credit. He was also Director of Macroeconomic Policy at the Ministry of Finance and Public Credit, Director of Financial Stability at Banco de la República, and held other positions at the National Planning Department. He has served on the Boards of Directors of Ecopetrol and Colombia Telecomunicaciones. Within the "financial safety net," he has served as Acting Director of Fogafin, Chairman of the Board of Directors of the Financial Regulation Unit, and member of the Advisory Council of the Financial Superintendence of Colombia. He is currently a member of the Boards of Directors of ISA, Protección, and has been a member of the Board of Directors of Banco Popular since April 2024. He is not considered a Politically Exposed Person (PEP).



Luis Ernesto Mejía Castro

Colombian nationality
Chairman of the Board of Directors

Profile

Attorney, graduate of Universidad de San Buenaventura de Cali, with a Master's in Business Administration from ICESI University.

Highlights of his broad experience include having served as Minister and Deputy Minister of Mines and Energy. He has served on the Boards of Directors of Alianza Fiduciaria, Interbanco, Ecopetrol, Isagen, Ecogas, Mac, and Coéxito. He is currently a businessman, consultant on mining and energy issues, and member of Boards of Directors such as Tecnoquímicas, Promigas, Jaramillo Mora Constructora, Sion Grupo, Ozono, Universidad ICESI, Fundación Ernesto Mejía Amaya, and Fundación Casa de la Madre y el Niño. Additionally, he has been a member and Chairman of the Board of Directors of Banco Popular since April 2024. He is not considered a Politically Exposed Person (PEP).



Ernesto José Gutiérrez de Piñeres Luna

Colombian nationality

Profile

Systems Engineer from Universidad del Norte, with executive training in E-Commerce and Strategic Sales Management from the University of California, Business Management in E-Business from Universidad Industrial de Santander, and an Executive MBA from Universidad de los Andes. He has also completed senior management programs at IESE Business School at Universidad de Navarra, including the prestigious Global CEO Program, as well as at IE Business School.

He has held key roles in digital transformation, technology, and innovation in multinational companies including Dole Food Company, Alpina, and Colsubsidio, and served as Digital Vice President and Vice President of Science and Technology at Ecopetrol. He is currently Corporate Vice President of Technology at Grupo Aval and Co-founder and CEO of Seynekun, leading projects in renewable energy and ESG sustainability. He has been recognized as one of the 50 most influential technology leaders in Latin America by HiTEC for three consecutive years, and has received awards from ANDI and Forbes for his leadership in innovation and digital transformation in Colombia. In 2024, he obtained the ESG Certification for Board Members, organized by Asobancaria in partnership with the International Finance Corporation (IFC). He is also a member of the Boards of Directors of AVC, Coomeva Emergencia Médica, and has been a member of the Board of Directors of Banco Popular since April 2024. He is not considered a Politically Exposed Person (PEP).



**Natalia Ramírez
Carrizosa**

Colombian nationality

Profile

Civil Engineer from Universidad de los Andes with a Master's in Technology and Public Policy from the Massachusetts Institute of Technology.

Highlights of her experience include having been a consultant at Booz Allen Hamilton, Organizational Effectiveness Manager at Ecopetrol, partner at Arcadia Capital Partners, and General Director for Colombia, Central America, and the Caribbean at Lazard. In 2024, she obtained the ESG Certification for Board Members, organized by Asobancaria in partnership with the International Finance Corporation (IFC). She is currently Executive Director of Maitamá Investments, Partner for Latin America at GBS Finance, and has been a member of the Board of Directors of Banco Popular since April 2024. She is not considered a Politically Exposed Person (PEP).

Board of Directors



Senior Management

