REPORT ON THE GENERAL SHAREHOLDERS' MEETING
MARCH 26, 2026

The Ordinary General Shareholders' Meeting of Banco Popular was held on March 26, 2026, beginning at 2:00 p.m., in person, on the fourth floor of the building located at Calle 17 No. 7-35, Bogotá, D.C., following the notice to shareholders published in *El Tiempo* newspaper and on the Bank's corporate website.

The meeting proceeded as follows:

QUORUM VERIFICATION

It was reported that the quorum required to deliberate and decide was present, and the meeting was duly declared open.

It was also reported that Minutes No. 165 of the Ordinary General Shareholders' Meeting held on March 27, 2025, had been approved by the committee delegated for such purpose.

MATTERS SUBMITTED TO THE GENERAL SHAREHOLDERS' MEETING

The following decisions were adopted by the General Shareholders' Meeting, acting as the competent corporate body:

- The Agenda was submitted for consideration and approved unanimously, with 94.94% of the share capital represented.
- Pursuant to Management's proposal, the committee responsible for reviewing and approving the minutes of the meeting was submitted for consideration and approved unanimously, with 94.94% of the share capital represented, in accordance with Article 189 of the Colombian Commercial Code.
- The Board of Directors' and the Bank President's Management and Sustainability Report, including the Annual Corporate Governance Report and the Board of Directors' report on the review of the effectiveness of the Internal Control System carried out during 2025, was submitted for consideration and approved unanimously, with 95.07% of the share capital represented, in accordance with subsection 7 of Article Twenty of the Bank's Bylaws.
- The separate and consolidated financial statements for fiscal year 2025, together with the accompanying notes and supporting schedules, were submitted for consideration and approved with 95.07% of the share capital represented, pursuant to subsection 5 of Article Twenty of the Bank's Bylaws. Prior to approval, the Statutory Auditor's reports were presented.
- The Profit Distribution Proposal submitted by Management was approved unanimously, with 95.07% of the share capital represented.
- The proposal to amend Articles Seven, Nine, Fifteen, and Twenty-Four of the Bylaws was submitted for consideration pursuant to subsection 9 of Article Twenty thereof. The proposal was approved unanimously with 95.07% of the share capital represented.

- The proposal to amend the Board of Directors Appointment and Remuneration Policy was submitted for consideration pursuant to subsection 2 of Article Twenty thereof. The proposal was approved unanimously with 95.07% of the share capital represented.

- In accordance with the proposal submitted by the controlling shareholder, the Shareholders' Meeting approved the election of the Board of Directors and the determination of directors' fees, with 94.65% of the share capital represented, pursuant to subsection 1 of Article Twenty of the Bank's Bylaws.

  The proposal was accompanied by the documents required under Decree 3923 of 2006.

  The composition of the Board of Directors for the period from April 2026 to March 2027 is as follows:

  - MAURICIO HERNANDO AMADOR ANDRADE (*)
  - RAFAEL ARANGO CALLE
  - PAULA DURÁN FERNÁNDEZ
  - DIEGO FERNANDO SOLANO SARAVIA
  - MARÍA XIMENA LOMBANA VILLALBA (*)
  - JUAN PABLO ZÁRATE PERDOMO (*)
  - LUIS ERNESTO MEJÍA CASTRO
  - ERNESTO JOSÉ GUTIÉRREZ DE PIÑERES LUNA
  - NATALIA RAMÍREZ CARRIZOSA (*)

    (*) Independent Director.

- The Shareholders' Meeting approved the appointment of KPMG S.A.S. as Statutory Auditor for the period from April 2026 to March 2027, together with its fees, with 94.77% of the share capital represented, pursuant to subsection 4 of Article Twenty of the Bank's Bylaws. Fees were set at COP 2,349,101,000 plus VAT for the entire term, with a total allocation of 18,823 hours, averaging 1,569 hours per month. The Meeting also approved expenses related to the performance of the engagement, including travel, telephone, postage and courier services, in the amount of COP 93,648,000.

- The Shareholders' Meeting approved the Merger by Acquisition of Fiduciaria Popular S.A., as the absorbed entity, by Banco Popular, as the surviving entity, whereby all assets, liabilities, equity, rights and obligations of Fiduciaria Popular S.A. would be transferred en bloc to Banco Popular. This approval is subject to the required regulatory authorization and to Banco Popular acquiring all subscribed and outstanding shares of Fiduciaria Popular S.A., pursuant to Article 63 et seq. of the Organic Statute of the Financial System, as detailed in the Merger by Acquisition Project. The Meeting also approved such project and its annexes and authorized all Legal Representatives of the Bank, directly or through their delegates, to execute all acts and legal transactions necessary to complete the transaction. The proposal was approved with 94.77% of the share capital represented.

- Pursuant to the proposal submitted, an authorization was approved allowing the Company to make donations within the authorized categories, with 94.77% of the share capital represented.
- Pursuant to the proposal submitted, the Shareholders' Meeting granted a general authorization to all members of the Bank's Board of Directors to participate in the discussion, approval and/or execution of recurring transactions conducted in the ordinary course of business and in the best interest of the Bank, in accordance with Decree 46 of 2024, which introduced a mechanism allowing the General Shareholders' Meeting to grant general authorizations pursuant to subsection 7 of Article 23 of Law 222 of 1995 regarding habitual related-party transactions. This authorization was granted with 94.65% of the share capital represented.
- Pursuant to Management's proposal, the Shareholders' Meeting authorized the Bank to record the wealth tax expense established by Legislative Decree 173 of 2026 against reserves or against profit and loss for fiscal year 2026, as deemed appropriate by Management. This authorization was approved with 94.77% of the share capital represented.

ADDITIONAL REPORTS PRESENTED AND/OR MADE AVAILABLE TO SHAREHOLDERS

- Financial Consumer Ombudsman Report for fiscal year 2025.
- Business Group Report.

The meeting adjourned at 3:50 p.m. It is hereby recorded that the Bank's Management carried out all procedures and obtained all authorizations required for the convening and holding of the Ordinary General Shareholders' Meeting.