

## RELEVANT INFORMATION

**Bogotá D.C., March 5, 2025.** Banco Popular S.A. hereby informs the procedures and mechanisms adopted by the company in relation to the Ordinary Meeting of the General Shareholders' Assembly to be held on March 27, 2025, as follows:

- a. The Board of Directors appointed the Vice Presidency of Corporate Affairs and Sustainability, and the General Secretariat as the departments responsible for verifying the proper completion of proxies, as well as the dissemination of prohibitions and compliance with the provisions of the Commercial Code, items 1.1 and 1.2 of Part III, Title I, Chapter VI of the Basic Legal Circular and other applicable regulations.
- b. Emails were sent to all departments and employees of the Bank via the 'ACTUALÍZATE' mailbox, sharing Bulletin No. 980-091-017, which outlines the instructions regarding proxies and employee participation in the Ordinary General Shareholders' Assembly in accordance with the aforementioned regulations, as follows:

*"On the occasion of the Ordinary Meeting of the General Shareholders' Assembly of the Bank, to be held on March 27, 2025, it is informed that, through the Basic Legal Circular of the Financial Superintendence, instructions are issued to entities issuing shares regarding the proxies granted by shareholders for Shareholders' Assemblies.*

*Likewise, the aforementioned Circular states that Boards of Directors are required to establish appropriate and sufficient written measures to ensure compliance with said resolution, adopt written control mechanisms, and designate employees responsible for verifying proper compliance with these procedures, requiring them prior to the Assembly meeting to take corrective actions for any deficiencies.*

*In accordance with the provisions of the Circular in the chapter on unsafe and unauthorized practices regarding shareholder representation in Assemblies, the Board of Directors approved the following instructions:*

1. *The Vice Presidency of Corporate Affairs and Sustainability, and the General Secretariat are designated as the departments responsible for verifying both the proper completion of proxies and the dissemination and compliance with these instructions. They are also responsible for ensuring the proper functioning of the General Shareholders' Assembly.*
2. *Legal representatives and other employees of the entity must refrain from engaging in the following behaviors:*
  - *Encouraging, promoting, or suggesting to shareholders the granting of proxies in which the name of the representative for the Shareholders' Assembly is not clearly defined.*

- *Receiving proxies from shareholders for Assembly meetings in which the representative's name is not clearly stated.*
  - *Accepting as valid proxies granted by shareholders that do not meet the requirements established in Article 184 of the Commercial Code for participation in the Shareholders' Assembly.*
3. *Those who, by statute, exercise the legal representation of the company and other employees are prohibited from:*
- *Suggesting or determining the names of those who will act as proxies in the Shareholders' Assembly.*
  - *Suggesting, coordinating, or agreeing with any shareholder or shareholder representative on the presentation of proposals to be submitted to the Assembly.*
  - *Suggesting, coordinating, or agreeing with any shareholder or shareholder representative on voting for or against any proposal presented at the Assembly.*

*These practices are prohibited even when carried out through intermediaries.*

4. *If the proxies do not meet the requirements set forth in Article 184 of the Commercial Code, or if they involve any of the circumstances classified as illegal, unauthorized, or unsafe practices regarding shareholder representation in the Assembly, as indicated in External Circular 029 of 2014 from Financial Superintendence, they must be rejected.*
5. *Management must inform shareholders that proxies may not be granted to individuals directly or indirectly linked to the Bank's management or employees.*
6. *Regarding the receipt of proxies for attendance at the Assembly, it is reminded that only the Vice Presidency of Corporate Affairs and Sustainability and the General Secretariat are authorized to receive them prior to the meeting. These departments will verify the proxies and, if not accepted, return them promptly for proper completion".*
- c. Bulletin No. 980-091-017 is available to shareholders at the Vice Presidency of Corporate Affairs and Sustainability and the General Secretariat.