

MATERIAL INFORMATION

Bogotá D.C., March 5, 2026. Banco Popular S.A. hereby informs the procedures and mechanisms adopted by the Bank in connection with the Ordinary Meeting of the General Shareholders' Assembly to be held on March 26, 2026, as follows:

- a. The Board of Directors designated the Vice Presidency of Corporate Affairs and Sustainability and the Office of the Secretary General as the area responsible for verifying the proper completion of proxies, as well as disseminating the prohibitions and ensuring compliance with the provisions of the Commercial Code, items 1.1 and 1.2 of Part III, Title I, Chapter VI of the Basic Legal Circular, and other applicable regulations.
- b. Emails were sent to all Bank departments and employees through the "+CONECTADOS" internal mailbox, sharing the **instructions on proxies and employee participation in the Ordinary General Shareholders' Meeting**, in accordance with the aforementioned regulations, as quoted below:

"On the occasion of the Ordinary Meeting of the General Shareholders' Assembly of the Bank, to be held on March 26, 2026, please be advised that the Financial Superintendency's Basic Legal Circular provides instructions to issuers of shares regarding proxies granted by shareholders for Shareholders' Assemblies.

The Circular also states that Boards of Directors are required to establish in writing appropriate and sufficient measures aimed at ensuring compliance with said Circular, to adopt written control mechanisms, and to designate employees responsible for verifying proper compliance with such procedures.

In accordance with the aforesaid Circular, in the chapter on unsafe and unauthorized practices regarding shareholder representation at Assemblies, the Board of Directors approved the following instructions:

1. Designate the Vice Presidency of Corporate Affairs and Sustainability and the Office of the Secretary General as the area responsible for verifying the proper completion of proxies, as well as disseminating the prohibitions and ensuring compliance with the instructions set forth in the referenced regulation.
2. Reiterate, through an internal mass communication channel reaching all employees and Bank departments, the instructions and prohibitions established in the regulation.
3. Inform the market, through the Relevant Information mechanism of the Financial Superintendency, of the manner and procedure by which these instructions and prohibitions were communicated to all employees and departments of the Bank, in compliance with the Basic Legal Circular issued by the Financial Superintendency.

Based on the foregoing, and considering that certain actions may contravene Articles 184 and 185 of the Commercial Code, we remind you that officers of securities issuers must refrain from engaging, directly or indirectly, in the following conduct:

- Encouraging, promoting, or suggesting that shareholders grant proxies in which the name of the representative for the Shareholders' Assembly is not clearly defined.
- Receiving proxies from shareholders for Assembly meetings in which the name of the representative is not clearly defined.
- Accepting as valid any proxy granted by shareholders that does not meet the requirements set forth in Article 184 of the Commercial Code for participation in the Shareholders' Assembly.

Those who, under the bylaws, exercise the legal representation of the company, as well as other employees, are prohibited from:

- Suggesting or determining the names of those who will act as proxies at the Shareholders' Assembly.
- Recommending that shareholders vote for a particular slate.
- Suggesting, coordinating, or agreeing with any shareholder or any proxyholder on the submission to the Assembly of proposals to be considered.
- Suggesting, coordinating, or agreeing with any shareholder or any proxyholder on voting for or against any proposal presented to the Assembly.

These practices are prohibited even when carried out through an intermediary.

If any proxy fails to meet the requirements set out in Article 184 of the Commercial Code, or if it presents one or more of the circumstances deemed illegal, unauthorized, or unsafe practices regarding shareholder representation at the Assembly—as indicated in External Circular 029 of 2014 of the Financial Superintendency—it must be rejected.

Shareholders are also advised that proxies may not be granted in favor of persons directly or indirectly linked to Management or to Bank employees.

With respect to the receipt of proxies for attendance at the Assembly, please note that prior to the meeting only the Vice Presidency of Corporate Affairs and Sustainability and the Office of the Secretary General of the Bank are authorized to receive them; these offices will verify the proxies and, if not accepted, will promptly return them for proper correction”.



The instructions herein will remain available for ongoing consultation on Banco Popular's website, under the section Shareholder and Investor Relations – Assemblies – 2026 – Illegal, Unauthorized and Unsafe Practices.