

BANCO POPULAR ORDINARY SHARHOLDERS' MEETING

MARCH 21, 2024

Proposal for the appointment of the Statutory Auditor and Fee Allocation

In accordance with the recommendations made by the Audit Committee to the Board of Directors, the latter recommends the Shareholders' Meeting to appoint KPMG S.A.S. as Statutory Auditor for 2024 - 2025 and approve the following:

- Annual fees for Statutory Auditor services for a total amount of COP 2.084.516.000 (two thousand eighty-four million five hundred sixteen thousand pesos) plus VAT, payable in twelve monthly installments of COP 173.709.667, plus VAT.
- Expenses derived from Statutory Auditor work, such as transportation, flight tickets, telephone and postal or courier service for a total of COP 84.700.000 (eighty-four million seven hundred thousand pesos).
- For the execution of this work, a team of certified public accountants, systems engineers and lawyers has been created with an estimated working time of 15,900 hours, which is equivalent to an average of 1325 hours.
- In relation to events that could mean additional hours of service and that are not estimated in the fees, the payment of one hundred forty-three thousand eight hundred pesos (\$143,800) for each hour referring to the average rate of one hundred forty-three thousand eight hundred pesos (\$143,800) for each hour referring to the average hourly rate.